

BUCHANAN COUNTY, MISSOURI
FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

BUCHANAN COUNTY, MISSOURI

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INDEPENDENT AUDITOR'S REPORT

To the County Commission
Buchanan County, Missouri

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Buchanan County, Missouri (the County) as of and for the year ended December 31, 2015, and the related notes to the basic financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents. We did not audit the financial statements of the aggregate discretely presented component units.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Buchanan County Tourism Board or the Regional Emergency Medical Services Authority, which represents 100% of the assets, net position and revenues of the aggregate discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Buchanan County Tourism Board and the Regional Emergency Medical Services Authority, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Qualified Opinions

The Buchanan County Tourism Board was audited under the modified cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. In addition, the Buchanan County Tourism Board was not audited under *Government Auditing Standards* issued by the Comptroller General of the United States. The amounts by which these departures would affect the assets, liabilities, net position, revenues and expenses of the discretely presented component units have not been determined.

The County has not capitalized the costs incurred related to the acquisition of roads or significant repairs that increase the useful lives of such assets since the implementation of Government Accounting Standards Board (GASB) Statement No. 34 which is not in accordance with accounting principles generally accepted in the United States of America. The effects of this departure on the financial statements of the County have not been determined.

Qualified Opinion

In our opinion, except for the effects of the matters discussed in the “Basis for Qualified Opinions” paragraph, the financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities and the aggregate discretely presented component units of the County, as of December 31, 2015, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund and the aggregate remaining fund information of the County as of December 31, 2015, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of a Matter

As described in Notes 7 and 14 to the financial statements, in 2015, the County adopted new accounting guidance, *GASB Statement No. 68, Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27 and GASB Statement No. 71, Pension Transition for Contributions Made Subsequent to the Measurement Date*. The County has made this and other adjustments to the beginning of the year balances for net position as described in Note 14. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, schedules of changes in net pension liabilities and related ratios, schedules of employer contributions, share of collective net pension liability and schedule of funding progress as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted Management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining general fund statements, combining internal service fund statements, and combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining general fund statements, combining internal service fund statements, and the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 29, 2016, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

St. Joseph, Missouri
November 29, 2016



Buchanan County, Missouri
Statement of Net Position
December 31, 2015

	<u>Primary Government</u>	
	<u>Governmental</u>	<u>Component</u>
	<u>Activities</u>	<u>Units</u>
Assets		
Cash and investments	\$ 11,697,370	\$ 2,866,117
Restricted cash	200,000	-
Receivables, net:		
Taxes receivable	3,179,626	541,306
Accounts receivable	283,887	460,764
Due from other governments	1,098,244	-
Notes receivable	815,000	-
Other assets	-	26,737
Net pension asset	2,965,929	-
Capital assets:		
Not being depreciated	3,051,522	227,512
Being depreciated, net of depreciation	23,394,500	460,971
Total assets	<u>46,686,078</u>	<u>4,583,407</u>
Deferred outflows of resources		
Pension related deferred outflows	3,658,945	-
Total deferred outflows of resources	<u>3,658,945</u>	<u>-</u>
Liabilities		
Accounts payable	645,887	458,606
Accrued expenses	1,174,070	1,046
Due to others	998,931	-
Other liabilities	2,871	-
Accrued interest payable	9,840	-
Claims payable	82,825	-
Net pension liability	3,008,248	-
Long-term liabilities:		
Due in one year	1,086,390	240,000
Due in more than one year	1,575,877	235,000
Total liabilities	<u>8,584,939</u>	<u>934,652</u>
Deferred inflows of resources		
Unavailable revenue - property taxes	2,958,183	-
Pension related deferred inflows	37,317	-
Total deferred inflows of resources	<u>2,995,500</u>	<u>-</u>
Net Position		
Net investment in capital assets	24,913,200	688,483
Restricted for:		
Pension benefits	2,965,929	-
General government	418,497	-
Assessments and collections	1,217,187	-
Public safety	2,643,375	-
Road and bridge	207,849	-
Health and welfare	201,490	-
Community development	1,675,769	-
Capital projects	1,586,541	-
Unrestricted	2,934,747	2,960,272
Total net position	<u>\$ 38,764,584</u>	<u>\$ 3,648,755</u>

See Accompanying Notes to the Basic Financial Statements

Buchanan County, Missouri
Statement of Activities
For the Year Ended December 31, 2015

Functions/Programs	Expenses	Program Revenues			Net Revenue (Expense) and Changes in Net Position	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government	Component Units
Governmental Activities:						
General government	\$ 6,796,118	\$ 1,120,721	\$ 17,225	\$ 95,289	\$ (5,562,883)	\$ -
Assessment and collections	1,834,370	2,415,526	127,365	-	708,521	-
Public safety	16,837,273	1,454,777	2,809,458	71,142	(12,501,896)	-
Road and bridge	5,768,849	50,052	617,238	526,031	(4,575,528)	-
Health and welfare	919,820	164,016	1,025,206	-	269,402	-
Community development	2,044,576	136,415	-	-	(1,908,161)	-
Interest on long-term debt	44,498	-	-	-	(44,498)	-
Total Primary Government	\$ 34,245,504	\$ 5,341,507	\$ 4,596,492	\$ 692,462	(23,615,043)	-
Component Units						
Regional Emergency Medical Services Authority	6,330,204	3,272,522	4,770	86,546	-	(2,966,366)
Buchanan County Tourism Board	1,340,892	82,947	-	-	-	(1,257,945)
	\$ 7,671,096	\$ 3,355,469	\$ 4,770	\$ 86,546	-	(4,224,311)
General Revenues:						
Taxes:						
Property					4,713,379	-
Sales					20,095,993	4,816,724
Unrestricted investment earnings					7,482	10,957
Other					242,477	12,258
Total general revenues					25,059,331	4,839,939
Changes in net position					1,444,288	615,628
Net position - beginning of year, as restated					37,320,296	3,033,127
Net position - end of year					\$ 38,764,584	\$ 3,648,755

See Accompanying Notes to the Basic Financial Statements

Buchanan County, Missouri
Balance Sheet - Governmental Funds
December 31, 2015

	General Fund	Road & Bridge Fund	Law Enforcement Sales Tax Fund	Capital Improvement Sales Tax Fund	Other Governmental Funds	Total Governmental Funds
Assets						
Cash and investments	\$ 2,731,343	\$ 2,833,427	\$ 333,858	\$ 827,404	\$ 4,521,800	\$ 11,247,832
Restricted cash	-	-	-	200,000	-	200,000
Taxes receivable	1,065,145	69,382	522,977	523,191	998,931	3,179,626
Accounts receivable	213,997	117	566	-	69,181	283,861
Due from other governments	421,837	218,983	20,625	262,142	174,657	1,098,244
Due from other funds	25,949	-	-	20,190	7,258	53,397
Notes receivable	-	-	-	815,000	-	815,000
Total assets	<u>\$ 4,458,271</u>	<u>\$ 3,121,909</u>	<u>\$ 878,026</u>	<u>\$ 2,647,927</u>	<u>\$ 5,771,827</u>	<u>\$ 16,877,960</u>
Liabilities, deferred inflows of resources and fund balances						
Liabilities:						
Accounts payable	\$ 261,756	\$ 255,859	\$ -	\$ 41,959	\$ 86,313	\$ 645,887
Accrued expenditures	679,526	109,460	329,683	-	55,401	1,174,070
Due to other funds	15,190	-	5,000	-	33,207	53,397
Due to others	-	-	-	-	998,931	998,931
Other liabilities	2,871	-	-	-	-	2,871
Total liabilities	<u>959,343</u>	<u>365,319</u>	<u>334,683</u>	<u>41,959</u>	<u>1,173,852</u>	<u>2,875,156</u>
Deferred inflows of resources:						
Unavailable revenue - property taxes	579,969	2,378,214	-	-	-	2,958,183
Unavailable revenue - other	93,295	170,527	-	4,427	-	268,249
Total deferred inflows of resources	<u>673,264</u>	<u>2,548,741</u>	<u>-</u>	<u>4,427</u>	<u>-</u>	<u>3,226,432</u>
Fund balances						
Restricted:						
General government	-	-	-	-	418,497	418,497
Assessment and collections	-	-	-	-	1,217,187	1,217,187
Public safety	-	-	543,343	-	2,100,032	2,643,375
Road and bridge	-	207,849	-	-	-	207,849
Health and welfare	-	-	-	-	201,490	201,490
Community development	-	-	-	1,015,000	660,769	1,675,769
Capital projects	-	-	-	1,586,541	-	1,586,541
Unassigned:	2,825,664	-	-	-	-	2,825,664
	<u>2,825,664</u>	<u>207,849</u>	<u>543,343</u>	<u>2,601,541</u>	<u>4,597,975</u>	<u>10,776,372</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 4,458,271</u>	<u>\$ 3,121,909</u>	<u>\$ 878,026</u>	<u>\$ 2,647,927</u>	<u>\$ 5,771,827</u>	<u>\$ 16,877,960</u>

See Accompanying Notes to the Basic Financial Statements

Buchanan County, Missouri
Reconciliation of the Balance Sheet - Governmental
Funds to the Statement of Net Position
December 31, 2015

Amounts reported for governmental activities in the statement of net position are different because:

Ending fund balances - total governmental funds	\$	10,776,372
<p>Certain revenues are not available to pay for current year expenditures and therefore are reported as unavailable revenue in the governmental funds.</p>		
		268,249
<p>Governmental funds report capital outlays as expenditures. However, in the statement of net position the cost of those assets is capitalized and shown at cost, net of accumulated depreciation. This is the amount of net capital assets reported in the statement of net position.</p>		
		26,446,022
<p>Net pension assets are not due and available to be used as current period resources and therefore are not reported in the governmental fund statements. These amounts include:</p>		
Net pension asset		2,965,929
Pension related deferred outflows		3,658,945
<p>The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items:</p>		
Accrued interest payable		(9,840)
Long-term debt		(2,662,267)
<p>Net pension liabilities are not due and payable in the current period and therefore are not reported in the governmental fund statements. These amounts include:</p>		
Net pension liability		(3,008,248)
Pension related deferred inflows		(37,317)
<p>Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the Internal Service fund are reported with governmental activities in the statement of net position.</p>		
		366,739
Total net position of governmental activities	\$	38,764,584

See Accompanying Notes to the Basic Financial Statements

Buchanan County, Missouri
Statement of Revenues, Expenditures, and Changes in Fund Balances -
Governmental Funds
For the Year Ended December 31, 2015

	General Fund	Road & Bridge Fund	Law Enforcement Sales Tax Fund	Capital Improvement Sales Tax Fund	Other Governmental Funds	Total Governmental Funds
Revenues:						
Taxes						
Property	\$ 955,950	\$ 3,757,429	\$ -	\$ -	\$ -	\$ 4,713,379
Sales	6,966,235	-	3,481,789	3,483,082	6,164,887	20,095,993
License, fines, fees and permits	2,908,877	50,052	7,853	-	2,940,394	5,907,176
Intergovernmental	2,721,145	617,238	334,786	351,077	430,790	4,455,036
Interest Income	3,231	2,774	-	1,239	238	7,482
Other	124,401	28,483	9,207	57,226	23,160	242,477
Total revenues	<u>13,679,839</u>	<u>4,455,976</u>	<u>3,833,635</u>	<u>3,892,624</u>	<u>9,559,469</u>	<u>35,421,543</u>
Expenditures:						
Current:						
General government	3,761,737	-	-	-	1,844,451	5,606,188
Assessment and collections	738,395	-	-	-	1,107,018	1,845,413
Public safety	8,787,508	-	3,975,393	-	3,996,427	16,759,328
Road and bridge	-	4,600,331	-	-	-	4,600,331
Health and welfare	-	-	-	-	919,820	919,820
Community development	122,692	-	-	621,226	1,299,803	2,043,721
Capital outlay	-	-	-	2,854,389	-	2,854,389
Debt service:						
Principal retirement	15,759	-	-	744,035	104,665	864,459
Interest and fiscal charges	785	-	-	41,005	9,420	51,210
Total expenditures	<u>13,426,876</u>	<u>4,600,331</u>	<u>3,975,393</u>	<u>4,260,655</u>	<u>9,281,604</u>	<u>35,544,859</u>
Excess of revenues over (under) expenditures	<u>252,963</u>	<u>(144,355)</u>	<u>(141,758)</u>	<u>(368,031)</u>	<u>277,865</u>	<u>(123,316)</u>
Other financing sources (uses):						
Issuance of notes payable	-	-	-	78,000	-	78,000
Capital lease	-	-	-	339,688	-	339,688
Transfers in	330,851	-	-	19,000	21,085	370,936
Transfers (out)	(221,085)	(130,098)	-	(136,753)	(83,000)	(570,936)
Total other financing sources (uses)	<u>109,766</u>	<u>(130,098)</u>	<u>-</u>	<u>299,935</u>	<u>(61,915)</u>	<u>217,688</u>
Net change in fund balances	362,729	(274,453)	(141,758)	(68,096)	215,950	94,372
Fund balances - beginning of year, as restated	<u>2,462,935</u>	<u>482,302</u>	<u>685,101</u>	<u>2,669,637</u>	<u>4,382,025</u>	<u>10,682,000</u>
Fund balances - end of year	<u>\$ 2,825,664</u>	<u>\$ 207,849</u>	<u>\$ 543,343</u>	<u>\$ 2,601,541</u>	<u>\$ 4,597,975</u>	<u>\$ 10,776,372</u>

See Accompanying Notes to the Basic Financial Statements

Buchanan County, Missouri
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2015

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances - total governmental funds	\$ 94,372
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period:</p>	
Capital outlay	2,388,724
Depreciation expense	(2,004,630)
Disposals	(124,821)
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.</p>	
	268,249
<p>The issuance of long-term debt (eg. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.</p>	
Principal payments	864,459
Proceeds from capital leases	(339,688)
Issuance of notes payable	(78,000)
Change in accrued interest payable	6,712
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.</p>	
Change in accrued compensated absences	188,345
Change in net pension obligation	80,430
Change in other post employment benefit obligations	(8,961)
<p>Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue of certain activities of the Internal Service fund is reported with governmental activities.</p>	
	109,097
Total changes in net position of governmental activities	\$ 1,444,288

See Accompanying Notes to the Basic Financial Statements

Buchanan County, Missouri
Statement of Net Position
Proprietary Funds
December 31, 2015

		<u>Internal Service Funds</u>
Assets		
Current assets:		
Cash and cash equivalents	\$	449,538
Accounts receivable		26
Total current assets		<u>449,564</u>
Liabilities		
Current liabilities:		
Claims payable		<u>82,825</u>
Total current liabilities		<u>82,825</u>
Net Position		
Unrestricted		<u>366,739</u>
Total net position	\$	<u><u>366,739</u></u>

See Accompanying Notes to the Basic Financial Statements

Buchanan County, Missouri
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Year Ended December 31, 2015

	Internal Service Funds
Operating revenues:	
Charges for services	\$ 2,151,413
Total operating revenues	2,151,413
Operating expenses:	
Administrative	681,073
Claims	1,561,243
Total operating expenses	2,242,316
Operating income	(90,903)
Other financing sources (uses):	
Transfers in	200,000
Total other financing sources (uses)	200,000
Change in net position	109,097
Total net position - beginning of year	257,642
Total net position - end of year	\$ 366,739

See Accompanying Notes to the Basic Financial Statements

Buchanan County, Missouri
Statement of Cash Flows -
Proprietary Funds
For the Year Ended December 31, 2015

	Internal Service Funds
Cash flows from operating activities:	
Cash received from the County	\$ 2,078,382
Cash received from retirees	73,408
Cash paid for services and claims	(2,224,000)
Net cash (used in) operating activities	(72,210)
Cash flows from noncapital financing activities:	
Transfers from other funds	200,000
Net cash provided by noncapital financing activities	200,000
Net increase in cash and cash equivalents	127,790
Cash and cash equivalents, beginning of year	321,748
Cash and cash equivalents, end of year	\$ 449,538
Reconciliation of operating income to net cash provided by operating activities	
Operating income	\$ (90,903)
Adjustments to reconcile operating income to net cash provided by operating activities:	
Change in assets and liabilities:	
Accounts receivable	377
Claims payable	18,316
Net cash provided by operating activities	\$ (72,210)

See Accompanying Notes to the Basic Financial Statements

Buchanan County, Missouri
Statement of Assets and Liabilities
Fiduciary Funds
December 31, 2015

	Agency Funds
Assets	
Cash and investments	\$ 37,901,271
Accounts receivable	562
	\$ 37,901,833
 Liabilities	
Due to school districts	\$ 21,223,839
Due to cities	7,647,464
Due to others	9,030,530
	\$ 37,901,833

See Accompanying Notes to the Basic Financial Statements

Buchanan County, Missouri
Combining Statement of Net Position
Discretely Presented Component Units
December 31, 2015

	Regional Emergency Medical Services Authority	Tourism Board	Total
Assets			
Current assets:			
Cash and cash equivalents	\$ 1,684,040	\$ 1,182,077	\$ 2,866,117
Receivables, net:			
Taxes receivable	541,306	-	541,306
Accounts receivable	460,764	-	460,764
Other assets	25,000	1,737	26,737
Capital assets:			
Not being depreciated	35,000	192,512	227,512
Being depreciated, net of depreciation	443,684	17,287	460,971
Total current assets	<u>3,189,794</u>	<u>1,393,613</u>	<u>4,583,407</u>
Liabilities			
Current liabilities:			
Accounts payable	458,606	-	458,606
Accrued expenses	-	1,046	1,046
Long-term liabilities:			
Due in one year	240,000	-	240,000
Due in more than one year	235,000	-	235,000
Total current liabilities	<u>933,606</u>	<u>1,046</u>	<u>934,652</u>
Net Position			
Net investment in capital assets	478,684	209,799	688,483
Unrestricted	1,777,504	1,182,768	2,960,272
Total net position	<u>\$ 2,256,188</u>	<u>\$ 1,392,567</u>	<u>\$ 3,648,755</u>

Buchanan County, Missouri
Combining Statement of Activities
Discretely Presented Component Units
For the Year Ended December 31, 2015

	Regional Emergency Medical Services Authority	Tourism Board	Total
Expenses			
REMSA	\$ 6,330,204	\$ -	\$ 6,330,204
Tourism board	-	1,340,892	1,340,892
Total expenses	<u>6,330,204</u>	<u>1,340,892</u>	<u>7,671,096</u>
Program revenues			
Charges for services	3,272,522	82,947	3,355,469
Operating grants and contributions	4,770	-	4,770
Capital grants and contributions	86,546	-	86,546
Total program revenues	<u>3,363,838</u>	<u>82,947</u>	<u>3,446,785</u>
Net (expense) revenue	<u>(2,966,366)</u>	<u>(1,257,945)</u>	<u>(4,224,311)</u>
General revenues			
Sales taxes	3,419,578	1,397,146	4,816,724
Unrestricted investment earnings	-	10,957	10,957
Other	12,258	-	12,258
Total general revenues	<u>3,431,836</u>	<u>1,408,103</u>	<u>4,839,939</u>
Change in net position	465,470	150,158	615,628
Total net position - beginning of year, as restated	<u>1,790,718</u>	<u>1,242,409</u>	<u>3,033,127</u>
Total net position -end of year	<u>\$ 2,256,188</u>	<u>\$ 1,392,567</u>	<u>\$ 3,648,755</u>

Buchanan County, Missouri
Notes to the Financial Statements
For the year ended December 31, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The financial statements of Buchanan County, Missouri, have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below:

- A. Financial Reporting Entity: Buchanan County, Missouri (the County), is a first-class county located on the north western border of the state and operates under a commission form of government. Commissioners representing the eastern and western districts are elected every four years. In addition, a presiding commissioner is elected at large every four years. Elected officials are responsible for the operations of certain County offices including the assessor, collector, treasurer, clerk, auditor, sheriff, public administrator, prosecuting attorney, recorder, and the circuit court with its various divisions.

The County's financial reporting entity has been determined in accordance with government accounting standards for defining the reporting entity and identifying entities to be included in its basic financial statements. These standards identify the County's financial accountability for potential component units as the primary, but not only, criteria for inclusion. The County is financially accountable if it appoints a voting majority of a potential component unit, or there is a potential for the potential component unit to provide specific financial benefits to or impose specific financial burdens on the County. The County's financial reporting entity consists of the County (the primary government), and its component units. The County has no blended component units. The component unit column in the government-wide financial statements presents the financial data for the County's discretely presented component units as discussed below.

The Buchanan County Tourism Board, d/b/a the St. Joseph Convention & Visitors Bureau (CVB), was established by Buchanan County voters in the spring of 1993 with the purpose of "advertising and promoting tourism in Buchanan County, Missouri." The State of Missouri provided authorization for any first class counties to impose a tourism sales tax to promote tourism within the State. The County approved a one-tenth of one cent sales tax in the spring of 1993, which finances the Board. The County has oversight responsibility and control over the activities of the Board.

The Regional Emergency Medical Services Authority (REMSA) began operations with the County on July 1, 2014 with the purpose of providing emergency medical services for the benefit of the citizens of the County. The County implemented a one-fourth cent sales tax to support operation of REMSA at which time they began doing business as Buchanan County Emergency Medical Services. REMSA's most recent fiscal year end was June 30, 2015. Complete financial statements of REMSA may be obtained directly from their office at 109 S. 4th, St. Joseph, Missouri 64501.

- B. Government-Wide and Fund Financial Statements: The government-wide financial statements include the statement of net position and the statement of activities. Government-wide statements report, except for County fiduciary activity, information on all of the activities of the County and its component units. The effect of inter-fund activity has been eliminated from the government-wide statements but continues to be reflected on the fund statements.

Governmental activities, which are normally supported by taxes and governmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for services. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

Buchanan County, Missouri
Notes to the Financial Statements
For the year ended December 31, 2015

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as general revenues.

Separate fund financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. Non-major funds include other Special Revenue funds. The combined amounts for these funds are reflected in a single column in the fund-level Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balances. Detailed statements for non-major funds are presented with Combining and Individual Fund Statements and Schedules.

- C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation: The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund level financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, claims, and judgments, are recorded only when payment is due.

Property taxes, sales and use taxes, interest associated with the current fiscal period and certain state and federal grants and entitlements are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The County reports the following major governmental funds:

The General Fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Road and Bridge Fund accounts for the operations and maintenance of roads and bridges within the County. Financing is provided by a special road and bridge tax levy.

The Law Enforcement Sales Tax Fund accounts for the use of the County's Law Enforcement Sales Tax which is to be used to provide law enforcement services within the County.

The Capital Improvement Sales Tax Fund accounts for the use of the County's Capital Improvement Sales tax which is to be used for various capital projects and economic development within the County.

Internal service funds account for the costs and claim amounts related to the County's health insurance.

Buchanan County, Missouri
Notes to the Financial Statements
For the year ended December 31, 2015

Fiduciary fund level financial statements include agency funds which are used to account for assets held by the County as an agent for individuals, private organizations, other governments, and other funds. Agency funds do not involve a formal trust agreement. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

- D. Budgetary and Budgeting Accounting: The County Commission adopts an annual budget for all funds. Appropriations lapse at year-end, but may be re-appropriated in the following fiscal year. Departments in the General Fund, whose budgets are approved by the County Commission, may not legally exceed their budgets at the department level without County Commission approval but may exceed budgets at the line-item level, which is below the department level. The Special Revenue Funds may not legally exceed their budgets at the fund level without County Commission approval, but may exceed budgets at the line-item level, which is below the fund level.
- E. Cash and Investments: The County's investment policy permits investment in prime money market instruments and securities such as U.S. Government obligations, certificates of deposit, demand, and savings accounts. Investments are stated at cost, which approximates fair value.
- F. Cash and Cash Equivalents: The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.
- G. Receivables/Unavailable Revenues: GASB Statement No. 33 groups non-exchange transactions into the following four classes, based upon their principal characteristics: derived tax revenues, imposed non-exchange revenues, government mandated non-exchange transactions, and voluntary non-exchange transactions.

The County recognizes assets from derived tax revenue transactions (such as sales taxes) in the period when the underlying exchange transaction on which the tax is imposed occurs or when the assets are received, whichever occurs first. Revenues are recognized, net of estimated refunds and estimated uncollectible amounts, in the same period that the assets are recognized, provided that the underlying exchange transaction has occurred. Resources received in advance are reported as unearned revenues until the period of the exchange.

The County recognizes assets from imposed non-exchange revenue transactions (such as property taxes, licenses and permits, and fines and forfeitures) in the period when an enforceable legal claim to the assets arises or when the resources are received, whichever occurs first. Revenues are recognized in the period when the resources are required to be used or the first period that use is permitted. The County recognizes revenues from property taxes, net of refunds and estimated uncollectible amounts, in the period for which the taxes are levied.

Intergovernmental revenues, representing grants and assistance received from other governmental units, are generally recognized as revenues in the period when all eligibility requirements, as defined by GASB Statement No. 33, have been met. Any resources received before eligibility requirements are met are reported as unearned revenues.

- H. Inter-fund Transactions: During the course of normal operations, the County has transactions between funds, including expenditures and transfers of resources to provide services and construct assets. Legally authorized transfers are treated as operating transfers and are included in the results of operations of the governmental funds.

Buchanan County, Missouri
Notes to the Financial Statements
For the year ended December 31, 2015

- I. Capital Assets: Capital assets, which include land, buildings and improvements, equipment, infrastructure assets (e.g. roads and bridges), and construction in progress are reported in the governmental activities column in the government-wide statements. Capital assets are defined as assets with a cost of \$5,000 or more. Capital assets are recorded at historical cost if purchased or constructed, or at estimated historical cost if actual historical cost is not available. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized. Improvements are depreciated over the remaining useful lives of the related capital assets.

Depreciation on all assets is computed using the straight-line method over the following estimated lives:

Major Asset Group

Buildings	40 years
Building improvements	15 years
Machinery and vehicles	5 - 10 years
Furniture and equipment	5 - 72 years
Highway equipment	10 years
Infrastructure	10 - 50 years

- J. Inter-fund Receivables and Payables: Short-term amounts owed between funds, if any, are classified as "Due to/from other funds."
- K. Compensated Absences: County policies permit full-time employees to accumulate sick pay benefits and vacation time based on the number of years of service. Various county employees earn compensatory time for overtime hours worked during the month. Accumulated sick, vacation and compensatory time payable is recorded when incurred in the government-wide financial statements.
- L. Long-Term Obligations: In the government-wide financial statements long-term debt obligations are reported as liabilities. In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs are reported as debt service expenditures.
- M. Use of Estimates: The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. The more significant estimates used are depreciation, the estimated cost of infrastructure assets and compensated absences.
- N. Fund Balances: In the fund financial statements, governmental funds report the following fund balance classifications:

Non-Spendable – legally or contractually required to be maintained. Not in spendable form, including but not limited to, inventory, prepaid, supplies, and long-term receivables. Such constraint is binding until legal or contractual requirements are repealed or amounts become spendable.

Buchanan County, Missouri
Notes to the Financial Statements
For the year ended December 31, 2015

Restricted – Externally imposed constraints, including but not limited to, creditors, grantors, contributors, and constraints by law and regulations. Such constraints are binding unless modified or rescinded by external body, laws, or regulations.

Committed – Specific purpose imposed by formal action of the Board of Commissioners. Such constraint is binding unless modified or rescinded by the Board of Commissioners.

Assigned – Constrained by the Board of Commissioners, elected office holder, or Department head's expressed intent. Includes all remaining amounts not classified in governmental funds, except the general fund. Such constraint is binding unless modified or eliminated by the Board of Commissioners, elected office holder, or Department head, whoever made the assignment.

Unassigned – All amounts not included in other fund balance classifications. The General Fund shall be the only fund to report positive unassigned fund balance. All other governmental funds may report negative unassigned fund balance.

The County's policy is to use restricted resources first when expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. For purposes of fund balance classification expenditures are to be spent from restricted fund balance first, followed in order by committed fund balance, assigned fund balance and lastly unassigned fund balance.

- O. Net Position Presentation: GASB requires the classification of net position into three classifications defined as follow:
- (1) Net investment in Capital Assets – This component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds is not included in the calculation of net investment in capital assets. Rather, that portion of the debt is included in the same net position component as the unspent proceeds.
 - (2) Restricted net position – This component of net position consists of amounts which have external constraints placed on their use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation. The County first utilizes restricted resources to finance qualifying activities.
 - (3) Unrestricted net position – This component of net position consists of amounts that do not meet the definition of "net investment in capital assets", or "restricted."

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

- P. Deferred outflows/inflows of resources: In addition to assets, the statement of net position or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The County has one item that qualifies for reporting in this category. The item is deferred outflows for pensions reported in the government-wide statement of net position. See Note 7 for more information on the deferred outflows for pensions.

Buchanan County, Missouri
Notes to the Financial Statements
For the year ended December 31, 2015

In addition to liabilities, the statement of net position or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The County has three types of items, one of which arises under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported in the governmental fund balance sheet. The governmental funds report unavailable revenue from two sources: property taxes and grants. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

In the County's government-wide statements, the property tax receivables remain as a deferred inflow of resources under the full accrual basis of accounting and will become an inflow in the year for which they are levied. The County's government-wide statements also report deferred inflows for pensions. See Note 7 for more information on the deferred inflows for pensions.

2. CASH AND INVESTMENTS:

A. County Cash Deposits with Financial Institutions:

At December 31, 2015, cash balances were comprised of demand deposits and certificates of deposit. As required by law, the depository banks are to pledge securities in addition to Federal Deposit Insurance Corporation (FDIC) insurance to equal the amount on deposit at all times. At December 31, 2015 the County's balances were fully covered by FDIC insurance and pledged collateral held in the name of the County.

B. Regional Emergency Medical Services Authority (REMSA – a discretely presented component unit)

At June 30, 2015, the carrying amount and bank balance of REMSA's deposits is \$1,684,040 and \$1,688,370, respectively. Of the bank balance, \$250,000 was insured by federal depository insurance and \$1,438,370 was uninsured and uncollateralized.

C. Tourism Board (a discretely presented component unit)

At December 31, 2015, the Tourism Board had the following investments, maturities and credit ratings:

	<u>Fair Value</u>	<u>Credit Rating</u>	<u>Investment Maturity</u>
Cash	\$ 133,227	N/A	N/A
Investments:			
Money market mutual funds	172,472	Aaa	<1 year
Fixed income investments:			
U.S. Treasury bond funds	37,962	AA	1-3 years
U.S. Treasury notes	75,217	AA	1-5 years
U.S. Treasury inflation protected fund	47,711	AA	7-10 years
Marketable certificates of deposit	526,271	N/A	1-5 years
Diversified taxable bond mutual fund	189,217	N/A	1-3 years
Total	<u>\$ 1,182,077</u>		

Credit rating for the money market mutual funds are from Moody's while the fixed income investments are from Standard & Poor's.

Buchanan County, Missouri
Notes to the Financial Statements
For the year ended December 31, 2015

Interest Rate Risk

Interest rate risk is the risk that the fair value of investments will be adversely affected by a change in interest rates. The Tourism Board does not have an officially adopted policy related to interest rate risk.

Credit Risk and Concentration of Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Credit risk is measured using credit quality ratings of investments in debt securities as described by nationally recognized rating agencies such as Standard & Poor's and Moody's. The Tourism Board does not have an officially adopted policy related to credit risk and the amount that may be invested in any one issuer. At December 31, 2015, that Tourism Board maintained more than five percent of investments in marketable certificates of deposits with Goldman Sachs Bank, U.S.A., Barclays Bank, Delaware, and GE Capital Bank. These investments are 9.5%, 7.1%, and 7.1%, respectively, of total investments.

3. PROPERTY AND OTHER TAX REVENUE:

A summary of tax receivables for the year ended December 31, 2015 is as follows:

	Property Taxes	Sales and Use Taxes	Total
General Fund	\$ 18,763	\$ 1,046,382	\$ 1,065,145
Road & Bridge Fund	69,382	-	69,382
Law Enforcement Sales Tax Fund	-	522,977	522,977
Capital Improvement Sales Tax Fund	-	523,191	523,191
Other Governmental Funds	-	998,931	998,931
	\$ 88,145	\$ 3,091,481	\$ 3,179,626

The assessed valuation of the tangible property for the purpose of local taxation was as follows:

Real estate	\$ 910,507,671
Personal property	319,150,928
	\$ 1,229,658,599

The tax levy per \$100 of assessed valuation of tangible property for the calendar year 2015 was as follows:

General Fund	\$ 0.0751
Road & Bridge	0.2895

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied no later than October 31 and are due and payable at December 31. All unpaid taxes levied by October 31 become delinquent January 1 of the following year. The County bills and collects its own property taxes, and bills and collects for other governmental entities and organizations. Collections of the property taxes and subsequent remittances to the proper entities are accounted for in the Collector Agency Fund. The County acts only as an intermediary in the collection and distribution of property taxes to other entities. Tax collections are recorded net of the entities' related collection commission paid to the County according to the levy year for which the taxes are collected.

Buchanan County, Missouri
Notes to the Financial Statements
For the year ended December 31, 2015

4. CAPITAL ASSETS:

A. Capital asset activity for the year ended December 31, 2015, consisted of the following:

	Balance 12/31/2014	Increases	Decreases	Balance 12/31/2015
Governmental activities:				
Capital assets not being depreciated,				
Land	\$ 2,447,562	\$ -	\$ -	\$ 2,447,562
Construction in progress	-	603,960	-	603,960
Total capital assets not being depreciated	<u>2,447,562</u>	<u>603,960</u>	<u>-</u>	<u>3,051,522</u>
Capital assets being depreciated:				
Buildings and improvements	29,920,947	214,481	-	30,135,428
Furniture and equipment	5,739,681	866,572	897,657	5,708,596
Machinery and vehicles	8,531,934	703,711	155,858	9,079,787
Infrastructure	84,391,219	-	150,623	84,240,596
Total capital assets being depreciated	<u>128,583,781</u>	<u>1,784,764</u>	<u>1,204,138</u>	<u>129,164,407</u>
Less accumulated depreciation:				
Buildings and improvements	18,898,015	764,547	350	19,662,212
Furniture and equipment	5,067,087	345,898	905,769	4,507,216
Machinery and vehicles	6,613,620	566,468	129,873	7,050,215
Infrastructure	74,265,872	327,717	43,325	74,550,264
Total accumulated depreciation	<u>104,844,594</u>	<u>2,004,630</u>	<u>1,079,317</u>	<u>105,769,907</u>
Total capital assets being depreciated, net	<u>23,739,187</u>	<u>(219,866)</u>	<u>124,821</u>	<u>23,394,500</u>
Governmental activities capital assets, net	<u>\$ 26,186,749</u>	<u>\$ 384,094</u>	<u>\$ 124,821</u>	<u>\$ 26,446,022</u>

B. Depreciation expense was charged to the functions/programs of the primary government as follows:

Government activities:	
General government	\$ 730,843
Public safety	476,595
Road & bridge	797,192
	<u>\$ 2,004,630</u>

Buchanan County, Missouri
Notes to the Financial Statements
For the year ended December 31, 2015

- C. Capital asset activity for the year ended June 30, 2015, for the Regional Emergency Medical Services Authority (a discretely presented component unit) consisted of the following:

	Balance 6/30/2014	Increases	Decreases	Balance 6/30/2015
Capital assets not being depreciated:				
Land	\$ -	\$ 35,000	\$ -	\$ 35,000
Total capital assets not being depreciated	-	35,000	-	35,000
Capital assets being depreciated:				
Buildings	-	58,125	-	58,125
Equipment	627,859	-	-	627,859
Vehicles	1,640,482	-	-	1,640,482
Computer equipment	12,720	206,058	-	218,778
Total capital assets being depreciated	2,281,061	264,183	-	2,545,244
Less accumulated depreciation:	1,742,402	359,158	-	2,101,560
Total capital assets being depreciated, net	538,659	(94,975)	-	443,684
Capital assets, net	\$ 538,659	\$ (59,975)	\$ -	\$ 478,684

- D. Capital asset activity for the year ended December 31, 2015, for the Tourism Board (a discretely presented component unit) consisted of the following:

	Balance 12/31/2014	Increases	Decreases	Balance 12/31/2015
Capital assets not being depreciated:				
Land	\$ -	\$ 192,512	\$ -	\$ 192,512
Total capital assets not being depreciated	-	192,512	-	192,512
Capital assets being depreciated:				
Leasehold improvements	102,106	-	-	102,106
Furniture and equipment	499,996	7,819	93,796	414,019
Total capital assets being depreciated	602,102	7,819	93,796	516,125
Less accumulated depreciation:	570,514	22,120	93,796	498,838
Total capital assets being depreciated, net	31,588	(14,301)	-	17,287
Capital assets, net	\$ 31,588	\$ 178,211	\$ -	\$ 209,799

Buchanan County, Missouri
Notes to the Financial Statements
For the year ended December 31, 2015

5. NOTES RECEIVABLE

Notes receivable in the amount of \$815,000 have been recorded as of December 31, 2015. These notes consist of economic development loans that will be forgiven if the recipient meets certain requirements as described in the loan agreement. The County is not aware of any loans that may not be forgiven as of December 31, 2015. The following table summarizes note receivable activity for the year ended December 31, 2015:

Beginning of Year	New Loans Issued	Loans Forgiven	End of Year
\$ 576,000	\$ 365,000	\$ 126,000	\$ 815,000

6. LEASE REVENUE

The County leases building space to various wireless providers for the placement of antennae. Leases are structured to commence at various amounts and are subject to renewals. As of December 31, 2015 the County received \$44,613 related to these agreements. The future minimum lease revenues as of December 31, 2015 are as follows:

Years ending December 31,	Governmental Funds
2016	\$ 36,110
2017	36,442
2018	37,873
2019	38,225
2020	26,130
	\$ 174,780

7. PENSION PLANS:

A. Missouri Local Government Employees Retirement System:

- (1) Plan description: The County's defined benefit pension plan provides certain retirement, disability and death benefits to plan members and beneficiaries. The County participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo. 70.600-70.755. As such, it is LAGERS responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the LAGERS website at www.molagers.org.

Buchanan County, Missouri
Notes to the Financial Statements
For the year ended December 31, 2015

- (2) Benefits provided: LAGERS provides retirement, death and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 (55 for police and fire) with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 (50 for police and fire) and receive a reduced allowance.

	<u>2015 Valuation</u>
Benefit Multiplier:	2.00% for life
Final Average Salary:	5 Years
Member Contributions:	0%

Benefit terms provide for annual post retirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

- (3) Employees covered by benefit terms: At June 30, 2015, the following employees were covered by the benefit terms:

	<u>General</u>	<u>Police</u>	<u>Total</u>
Inactive employees or beneficiaries currently receiving benefits	144	47	191
Inactive employees entitled to but no yet receiving benefits	66	25	91
Active employees	161	79	240
	<u>371</u>	<u>151</u>	<u>522</u>

- (4) Contributions: The employer is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the employer do not contribute to the pension plan. Employer contribution rates are 12.0% (General) and 14.3% (Police) of annual covered payroll.
- (5) Net Pension Asset: The employer's net pension asset was measured as of June 30, 2015, and the total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of February 28, 2015.
- (6) Actuarial assumptions: The total pension liability in the February 28, 2015 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.5 % wage inflation; 3.0% price inflation
Salary Increase	3.5 % to 6.8% including wage inflation
Investment rate of return	7.25 %, net of investment and administrative expenses

Mortality rates are based on 105% of the 1994 Group Annuity Mortality Table set back 0 years for men and women.

The actuarial assumptions used in the February 28, 2015 valuation were based on the results of an actuarial experience study for the period March 1, 2005 through February 28, 2010.

Buchanan County, Missouri
Notes to the Financial Statements
For the year ended December 31, 2015

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Equity	48.50%	5.50%
Fixed Income	25.00%	2.25%
Real Assets	20.00%	4.50%
Strategic Assets	6.50%	7.50%

(7) Discount rate: The discount rate used to measure the total pension liability is 7.25%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

(8) Changes in the Net Pension Asset

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability/(Asset)
	(a)	(b)	(a) - (b)
Balances at 6/30/2014	\$ 42,984,751	\$ 48,079,965	\$ (5,095,214)
Changes for the year:			
Service Cost	1,055,832	-	1,055,832
Interest	3,089,438	-	3,089,438
Difference between expected and actual experience	202,277	-	202,277
Contributions - employer	-	1,343,010	(1,343,010)
Net investment income	-	946,125	(946,125)
Benefit payments, including refunds	(1,812,704)	(1,812,704)	-
Administrative expense	-	(44,644)	44,644
Other changes	-	(26,229)	26,229
Net changes	2,534,843	405,558	2,129,285
Balances at 6/30/2015	\$ 45,519,594	\$ 48,485,523	\$ (2,965,929)

Buchanan County, Missouri
Notes to the Financial Statements
For the year ended December 31, 2015

- (9) Sensitivity of the net pension liability (asset) to changes in the discount rate: The following presents the Net Pension Asset of the County, calculated using the discount rate of 7.25%, as well as what the County's Net Pension Liability (Asset) would be using a discount rate that is one percentage point lower (6.25%), or one percentage point higher, (8.25%) than the current rate.

	1% Decrease 6.25%	Current Single Discount Rate Assumption 7.25%	1% Increase 8.25%
Net Pension Liability (Asset)	\$ 3,516,804	\$ (2,965,929)	\$ (8,334,785)

- (10) Pension Expense and Deferred Outflows of Resources Related to Pensions: For the year ended December 31, 2015, the employer recognized pension expense of \$1,299,524 (\$831,173 (General) and \$468,351 (Police)). The employer reported deferred outflows of resources related to pensions from the following sources:

	General	Police	Total
	Deferred	Deferred	Deferred
	Outflows of	Outflows of	Outflows of
	Resources	Resources	Resources
Differences in experience	\$ 223,891	\$ (67,456)	\$ 156,435
Excess investment returns	1,287,481	728,855	2,016,336
Contributions subsequent to the measurement date*	380,558	252,738	633,296
Total	\$ 1,891,930	\$ 914,137	\$ 2,806,067

The amount reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability for the year ending December 31, 2016. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending December 31,	Total
2016	1,183,222
2017	549,926
2018	549,926
2019	532,549
2020	(9,556)
	\$ 2,806,067

- (11) Payable to the LAGERS pension plan: At December 31, 2015, the County had a payable outstanding amount of contributions of \$105,350 due to the pension plan.

Buchanan County, Missouri
Notes to the Financial Statements
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B. County Employee Retirement Fund:

- (1) Plan Description: In August 1994, the Missouri State Legislature passed RSMo Sections 50.100 through 50.306 creating a Statewide County Employees Retirement Fund (CERF). As established by state statute, all full-time employees and certain part-time employees of the County are eligible to participate in the plan. CERF is a cost sharing multi-employer defined benefit pension plan funded through various fees and employee contributions. CERF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by accessing the CERF website at www.mocerf.org or by writing to CERF, 2121 Schotthill Woods Drive, Jefferson City, MO 65101
- (2) Benefits Provided: CERF provides retirement, death and disability benefits to all full-time employees and certain part-time employees. Benefit provisions are fixed by state statute and may be amended only by action of the Missouri State Legislature. Employees attaining the age of 62 years may retire with full benefits with eight or more years of credited service. Upon termination of employment, any member who is vested is entitled to a deferred annuity, payable at age 62. Early retirement at age 55 with reduced benefits is allowed. Any member with less than eight years of creditable service forfeits all rights in the fund, but will be paid the member's accumulated contributions.
- (3) Contributions: In accordance with state statutes, the plan is funded through various fees collected by counties and remitted to CERF. All participating employees are required to make contributions equal to 4% of gross compensation. The County had elected to pay the required 4% for anyone hired between February 25, 2002 and January 31, 2003. Employees hired between January 31, 2003 and December 31, 2008 pay 2% and the County pays the remaining 2%. Employees hired after December 31, 2008 pay the required 4% contribution. For the year ended December 31, 2014, the County collected and remitted to CERF contributions of \$502,535.
- (4) Net Pension Liability: At December 31, 2014, the County reported a liability of \$3,008,248 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2013. Standard update procedures were used to roll forward the total pension liability to December 31, 2014. The County's proportion of the net pension liability was based upon the County's share of contributions to the pension plan relative to the contributions of all the participating counties. At December 31, 2014, the County's proportion was 2.577%, which was the same proportion used for the measurement at December 31, 2013.
- (5) Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: For the year ended December 31, 2015, the County recognized pension expense of \$504,656. The employer reported deferred outflows and inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences in experience	\$ -	\$ (37,317)
Net difference between projected and actual earnings on plan investments	319,577	-
Contributions subsequent to the measurement date	533,301	-
Total	\$ 852,878	\$ (37,317)

Buchanan County, Missouri
Notes to the Financial Statements
For the year ended December 31, 2015

The amount reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability for the year ending December 31, 2016. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending December 31,	Total
2016	\$ 604,003
2017	70,702
2018	70,702
2019	70,702
2020	(548)
	\$ 815,561

Deferred inflows and outflows of resources related to the difference between expected and actual plan experience are being amortized over a closed period equal to the average of the expected service lives of all employees as the beginning of the measurement period. The deferred outflows of resources related to the difference between expected and actual investment returns are being amortized over a closed five-year period.

- (6) Actuarial Assumptions: The total pension liability for the December 31, 2014 measurement date was determined by a July 1, 2014 actuarial valuation, which was rolled forward to December 31, 2014 and was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.0%
Compensation Increase	5.3% average, including inflation
Investment Rate of Return	8.0%
Discount Rate	8.0%

Mortality rates were based on the RP-2000 Combined Mortality Table for Males or Females, as appropriate, with adjustments for mortality improvements through year 2010.

The actuarial assumptions used in the December 31, 2013 valuation were based on the results of an actuarial experience study for the period January 1, 2002 through December 31, 2007.

Buchanan County, Missouri
Notes to the Financial Statements
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The long-term expected rate of return on pension plan investments was determined using a building-block method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Asset Class	Target Allocation	Long-Term Arithmetic Basis	
		Long-Term Expected Real Rate of Return	Weighted Expected Real Return
Core Plus	15.00%	3.11%	0.47%
Absolute Return	15.00%	4.35%	0.65%
U.S. Large Cap Equity	25.00%	7.77%	1.94%
U.S. Small Cap Equity	10.00%	9.03%	0.90%
Non-U.S. Equity	15.00%	8.99%	1.35%
Long/Short Equity	10.00%	7.64%	0.76%
Private Equity	5.00%	1.65%	0.08%
Core Real Estate	5.00%	5.30%	0.27%
	100.00%		6.42%
		Inflation	3.00%
		Long-term expected geometric return	9.42%

- (7) Discount rate: The discount rate used to measure the total pension liability is 8%. The projection of cash flows used to determine the discount rate assumes contributions from plan members (employees) will be made at the current statutory rate and that contributions from employers will be made based on the Plan's current revenue sources (various fees and penalties collected by the counties) with an assumed increase at the rate of 1% per year. This increase assumption has been used by the Plan in prior funding status projections. Historically, revenue increase has averaged more than 1% per year. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on all pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.
- (8) Sensitivity of the proportionate share of the net pension liability (asset) to changes in the discount rate: The following presents the County's proportionate share of the Net Pension Liability (Asset) calculated by using the discount rate of 8%, as well as what the County's Net Pension Liability (Asset) would be using a discount rate that is one percentage point lower (7%) or one percentage point higher (9%) than the current rate.

	Current Single Discount Rate Assumption		
	1% Decrease 7%	8%	1% Increase 9%
Net Pension Liability (Asset)	\$ 4,874,266	\$ 3,008,248	\$ 1,540,482

Detailed information about the pension plan's fiduciary net position is available in the separately issued CERF financial report, which can be located at www.mocerf.org.

Buchanan County, Missouri
Notes to the Financial Statements
For the year ended December 31, 2015

- (9) Payable to the pension plan: At December 31, 2015, the County had a payable outstanding amount of contributions due to the CERF pension plan of \$52,376.
- (10) Subsequent event: Effective with the January 1, 2015 actuarial valuation, the discount rate was lowered to 7.5% from 8.0%.

Summary of financial reporting of the County's pension plan:

	LAGERS		Total
	General & Police	CERF	
Net Pension (Asset)	\$ (2,965,929)	\$ -	\$ (2,965,929)
Net Pension Liability	-	3,008,248	3,008,248
Total Net Pension Liability/(Asset)	<u>(2,965,929)</u>	<u>3,008,248</u>	<u>42,319</u>
Pension related deferred outflow	<u>\$ 2,806,067</u>	<u>\$ 852,878</u>	<u>\$ 3,658,945</u>
Pension related deferred inflow	<u>\$ -</u>	<u>\$ 37,317</u>	<u>\$ 37,317</u>

8. OTHER POSTEMPLOYMENT HEALTHCARE BENEFITS:

A. Plan Description

The County offers postemployment health insurance to retired employees. The benefits are provided through a single employer defined benefit postemployment healthcare plan administered by the County. The eligible group of participants consists of a closed group of employees hired prior to 2006 who are eligible to continue in retirement by paying the required premiums. General employees are eligible for normal retirement at age 60 with 5 years of service (55 for police) or early retirement at age 55 with 5 years of service (50 for police). The health insurance benefit provides the same coverage for retirees and their dependents as for active employees and their dependents.

B. Funding Policy

GASB Statement 45 does not require funding of the OPEB liability, and the County has chosen not to fund it. County policy dictates the payment of retiree claims as they become due.

C. Annual OPEB Cost and Net OPEB Obligation

The County's annual OPEB cost is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize the unfunded actuarial liability over a period not to exceed thirty years.

Buchanan County, Missouri
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The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB obligation:

	2015
Annual required contribution	\$ 107,598
Interest on net OPEB obligation	5,516
Adjustment to annual required contribution	(7,005)
Annual OPEB cost (expense)	106,109
Less: Net employer contributions	97,148
Increase in net OPEB obligation	8,961
Net OPEB obligation - January 1, 2015	147,107
Net OPEB obligation - December 31, 2015	\$ 156,068

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2015 is as follows:

Fiscal Year Ended	Annual OPEB Cost	Annual OPEB Cost Contributed	Net OPEB Obligation
12/31/2015	106,109	101.4%	156,068

D. Funded Status and Funding Progress

As of January 1, 2015, the most recent actuarial valuation date, the plan was not funded. The actuarial accrued liability for benefits was \$614,014, and the actuarial value of assets was \$0, resulting in an unfunded actuarial accrued liability (UAAL) of \$614,014. The covered payroll (annual payroll of active employees covered by the plan) was \$5.4 million, and the ratio of the UAAL to the covered payroll was 11.4 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

E. Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

Buchanan County, Missouri
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In the January 1, 2015, actuarial valuation, the entry age normal cost method was used. The actuarial assumptions included a 3.75 percent investment rate of return (net of administrative expenses), which is a blended rate of the expected long-term investment returns on plan assets and on the employer's own investments calculated based on the funded level of the plan at the valuation date and an annual healthcare cost trend rate. The medical cost trend begins with a 2.9% increase in 2015, 8.3% in 2016 and is estimated between 5.2% and 5.9% for all subsequent years. Inflation is included in the medical cost trend calculation. The actuarial value of assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period. The UAAL is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at December 31, 2015, was seven years.

9. LONG-TERM DEBT:

A. Changes in the County's long-term liability balances for the year ended December 31, 2015, were as follows:

	Balance			Amounts Due	
	12/31/2014	Additions	Retirements	Balance 12/31/2015	within One Year
Governmental activities:					
Notes payable	\$1,701,703	\$ 78,000	\$ 657,094	\$1,122,609	\$ 645,309
Capital lease obligations	277,890	339,688	207,365	410,213	197,737
* Compensated absences, as restated	1,161,722	-	188,345	973,377	243,344
* OPEB Obligation	147,107	8,961	-	156,068	-
	<u>\$3,288,422</u>	<u>\$ 426,649</u>	<u>\$1,052,804</u>	<u>\$2,662,267</u>	<u>\$ 1,086,390</u>

* - Primarily liquidated by the General Fund in prior years.

B. The County's debt at December 31, 2015 consisted of the following:

Notes payable

\$367,367, August 20, 2010; Missouri Department of Natural Resources, due in semi-annual installments of \$24,094 through August 1, 2018, interest at 0.0%	\$ 143,227
\$2,000,000, February 11, 2013; Promissory Note, due in quarterly installments of \$134,432 through July 15, 2017, interest at 2.85%	901,382
\$78,000, March 20, 2015; Promissory Note, balance of \$78,000 due April 1, 2016, secured by the equipment purchased, interest at 2.35%	<u>78,000</u>
	<u>\$ 1,122,609</u>

Buchanan County, Missouri
Notes to the Financial Statements
For the year ended December 31, 2015

Aggregate annual principal payments and interest payments applicable to long-term debt are:

Years ending December 31,	Principal	Interest	Total
2016	\$ 645,309	\$ 22,151	\$ 667,460
2017	433,691	5,410	439,101
2018	43,609	-	43,609
	<u>\$ 1,122,609</u>	<u>\$ 27,561</u>	<u>\$ 1,150,170</u>

C. Capital Lease Obligations:

The County has entered into lease agreements for various equipment. The cumulative amount of assets acquired through capital leases amount to \$954,089 with related accumulated depreciation of \$218,723.

Future minimum lease payments under the capital leases together with the present value of net minimum lease payments consist of the following:

Years Ending December 31,	Total
2016	\$ 200,714
2017	200,714
2018	25,521
	<u>426,949</u>
Less: amount representing interest	<u>16,736</u>
Present value of future minimum lease payments	<u>\$ 410,213</u>

D. Operating Leases

The County leases office space and certain equipment pursuant to lease agreements that do not meet the criteria for capitalization and are classified as operating leases with related rentals charged to operations as incurred. Rental expense for all operating leases in 2015 was \$849,015 for governmental activities. The future minimum lease payments for the leases are as follows:

Years ending December 31,	Governmental Funds
2016	\$ 214,566
2017	156,325
2018	140,396
2019	140,983
2020	41,662
	<u>\$ 693,932</u>

Buchanan County, Missouri
Notes to the Financial Statements
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E. Conduit Debt

In 2009, the County issued taxable refunding bonds to refund an earlier issue of economic development bonds. Pursuant to agreements with Lifeline Foods, the County leases the project to the businesses and the corresponding rental revenues are applied to pay the debt service on the bonds. As of December 31, 2015, there are two series of taxable refunding revenue bonds outstanding, with a principal amount payable of approximately \$15 million.

The County has also issued taxable industrial revenue bonds to provide financial assistance to private business for economic development. Under related agreements in forming the Buchanan County Industrial Development Authority (IDA) in 2014, the County will lease the projects to the businesses and the corresponding rental receipts shall be applied to pay the debt service on the bonds. The bonds and interest thereon are special obligations of the City of Saint Joseph and thus shall not constitute obligations of the County. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. As of December 31, 2015, there are two series of taxable industrial revenue bonds outstanding, with a principal amount payable of approximately \$19 million.

F. Regional Emergency Medical Services Authority (REMSA – a discretely presented component unit)

On July 1, 2014, REMSA entered into an irrevocable donation agreement to donate \$1,000,000 to Heartland Regional Medical Center. The donation is unrestricted and is payable on a monthly basis over a three year period, with the final payment being due June 1, 2017. No interest has been imputed on the donation as it was deemed to be immaterial. Payments range from \$15,000 to \$75,000 a month and are due as follows:

Years ending June 30,	
2016	\$ 240,000
2017	235,000
	<u>\$ 475,000</u>

10. INTERFUND TRANSACTIONS:

Operating transfers during the year ended December 31, 2015, were as follows:

	Transfers In	Transfers Out
General Fund	\$ 330,851	\$ 221,085
Road and Bridge	-	130,098
Capital Improvement Sales Tax Fund	19,000	136,753
Nonmajor Governmental Funds	21,085	83,000
Internal Service Funds	200,000	-
	<u>\$ 570,936</u>	<u>\$ 570,936</u>

In general, transfers are used to (1) move revenues from the fund that collects the money to the fund that expends the money, (2) move receipts restricted or earmarked for debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in a fund to provide operating advances to other funds in accordance with budgetary authorizations.

Buchanan County, Missouri
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Inter-fund receivable and payable balances as of December 31, 2015 were as follows:

	Due to:			Total
	General	Capital Improvement Sales Tax Fund	Nonmajor Governmental Funds	
Due from:				
General Fund	\$ -	\$ 15,190	\$ -	\$ 15,190
Law Enforcement Sales Tax Fund	-	5,000	-	5,000
Nonmajor Governmental Funds	25,949	-	7,258	33,207
	\$ 25,949	\$ 20,190	\$ 7,258	\$ 53,397

The inter-fund balances represent advances from the Capital Improvement Sales Tax Fund and various non-major governmental funds to various other governmental funds for short-term cash flow needs.

11. CONTINGENCIES:

The County is a defendant in several lawsuits that arise from time to time in the ordinary course of business. The County believes it has substantial defenses in these matters. Although the outcome of these lawsuits is not presently determinable, in the opinion of County management and legal counsel, the resolution of these matters will not have a material adverse effect on the financial condition of the County.

The County participates in several federal and state programs that are fully or partially funded by grants received from other governmental entities. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the County may be required to reimburse the grantor government. As of December 31, 2015, the County believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual government funds, or the overall financial position of the County.

12. FINANCIAL GUARANTY

In May 2015, the County entered into a guaranty agreement in the amount of \$1,000,000 on behalf of the Buchanan County Agri-Business Expo Center, Inc. (Ag-Expo), in connection with a grant the Ag-Expo received from the Missouri Department of Transportation (MoDOT). In connection with this grant, the Ag-Expo is required to create sixty new jobs as defined in their agreement with MoDOT by July of 2020 or could be responsible for repayment of \$66,329 per job not created up to \$3,979,726 in grant receipts. The County has entered into a guaranty agreement in which it will pay the first \$1,000,000 if the Ag-Expo is unable to make required repayments. In addition, Ag-Expo has obtained a letter of credit with a local bank to ensure that the full \$3,979,726 could be repaid to MoDOT if necessary. Should the County be responsible for any portion of the repayment, the Ag-Expo has agreed to reimburse the county for all amounts paid within 180 days.

As collateral for the guaranty, the County was required to deposit \$200,000 with a bank on May 20, 2015 and additional deposits of \$200,000 are required on or before January 31 of 2016, 2017, 2018 and 2019. At December 31, 2015 the County has reported restricted cash in the amount of \$200,000 related to this guaranty.

13. SELF-INSURANCE:

The County limits exposure to various types of risk by obtaining commercial insurance for property and general liability claims. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

Buchanan County, Missouri
Notes to the Financial Statements
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The County has established internal service funds to account for and finance its self-insured health insurance program. The Health Insurance Fund provides coverage for up to a maximum of \$75,000 for each claim at which point stop loss insurance will cover the rest. All funds of the County with salary expenditures participate in the self-insurance program and make payments to the Health Insurance fund based on estimates of the amounts needed to pay prior and current-year claims and to establish net position sufficient for catastrophic losses. Net position at December 31, 2015, in the Health Insurance Fund was \$366,739. The claims liability in this fund at December 31, 2015 is based on the requirement that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of loss can be reasonably estimated. Changes in claims liability during 2015 is as follows:

Beginning of Year	Claims Incurred	Payments/ Adjustments	End of Year
\$ 64,509	\$ 1,561,243	\$ 1,542,927	\$ 82,825

14. RESTATEMENT OF PRIOR PERIOD NET POSITION / FUND BALANCE:

Management identified several adjustments to net position and fund balance amounts reported in the 2015 County financial statements as summarized below:

Adjustments of \$463,723 were required to correct accounts receivables including due from other governments.

Adjustments of \$4,496,754 were required to correct taxes receivables.

Adjustments of \$131,520 were required to correct accounts payables.

An adjustment of \$1,530,440 was required to reduce the liability for compensated absences.

Notes receivables of \$576,000 were reclassified from the General fund to the Capital Improvements fund which is the fund that provides the funding for the notes receivables.

Management implemented GASB Statement No. 68 – Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27 and GASB Statement No. 71 – Pension Transition for Contributions Made Subsequent to the Measurement Date.

Management incorporated the financial position of the Regional Emergency Medical Services Authority a discretely presented component unity of the County.

Buchanan County, Missouri
Notes to the Financial Statements
For the year ended December 31, 2015

The effects of these changes on beginning net position are as follows:

	General Fund	Road & Bridge Fund	Law Enforcement Sales Tax Fund	Capital Improvement Sales Tax Fund
Net Position/Fund Balance, beginning of year as previously reported	\$ 4,235,990	\$ 3,908,400	\$ 739,952	\$ 2,083,291
Change in fund type	-	-	-	-
Accounts receivable	(323,091)	-	(542)	(19,000)
Taxes receivable	(962,038)	(3,426,098)	(54,309)	(54,309)
Accounts payable	88,074	-	-	83,655
Compensated absences adjustment	-	-	-	-
Notes receivable	(576,000)	-	-	576,000
Pension related adjustments	-	-	-	-
Discrete Component Unit	-	-	-	-
Net Position/ Fund Balance, beginning of year as restated	<u>\$ 2,462,935</u>	<u>\$ 482,302</u>	<u>\$ 685,101</u>	<u>\$ 2,669,637</u>
	Nonmajor Governmental Funds	Governmental Activities	Discretely Presented Component Unit	
Net Position/Fund Balance, beginning of year as previously reported	\$ 4,545,186	\$ 36,733,864	\$ 1,242,409	
Change in fund type	(1,862)	(1,862)	-	
Accounts receivable	(121,090)	(463,723)	-	
Taxes receivable	-	(4,496,754)	-	
Accounts payable	(40,209)	131,520	-	
Compensated absences adjustment	-	1,530,440	-	
Notes receivable	-	-	-	
Pension related adjustments	-	3,886,811	-	
Discrete Component Unit	-	-	1,790,718	
Net Position/ Fund Balance, beginning of year as restated	<u>\$ 4,382,025</u>	<u>\$ 37,320,296</u>	<u>\$ 3,033,127</u>	

15. SUBSEQUENT EVENTS:

The County has evaluated subsequent events through November 29, 2016, the date which the financial statements were available to be issued.

Buchanan County, Missouri
Required Supplementary Information
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget & Actual-General Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		Actual Amounts Budgetary Basis	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes				
Property	\$ 894,400	\$ 894,400	\$ 955,950	\$ 61,550
Sales	6,770,195	6,770,195	6,966,235	196,040
License, fines, fees and permits	2,731,382	2,473,344	2,375,576	(97,768)
Intergovernmental	2,868,633	2,894,095	2,721,145	(172,950)
Interest Income	4,000	4,000	3,231	(769)
Other	74,250	40,250	124,225	83,975
Total revenues	<u>13,342,860</u>	<u>13,076,284</u>	<u>13,146,362</u>	<u>70,078</u>
Expenditures:				
Current:				
General government	4,973,556	4,741,056	3,226,033	1,515,023
Assessment and collections	706,890	706,890	738,395	(31,505)
Public safety	9,050,431	9,116,533	8,787,508	329,025
Community development	123,688	123,688	122,692	996
Debt service:				
Principal retirement	-	-	15,759	(15,759)
Interest and fiscal charges	-	-	785	(785)
Total expenditures	<u>14,854,565</u>	<u>14,688,167</u>	<u>12,891,172</u>	<u>1,796,995</u>
Excess of revenues over (under) expenditures	<u>(1,511,705)</u>	<u>(1,611,883)</u>	<u>255,190</u>	<u>1,867,073</u>
Transfers in	325,178	325,178	330,851	5,673
Transfers (out)	<u>(225,000)</u>	<u>(225,000)</u>	<u>(221,085)</u>	<u>3,915</u>
Total other financing sources (uses)	<u>100,178</u>	<u>100,178</u>	<u>109,766</u>	<u>9,588</u>
Net change in fund balances	<u>\$ (1,411,527)</u>	<u>\$ (1,511,705)</u>	<u>364,956</u>	<u>\$ 1,876,661</u>
Fund balances - beginning of year, as restated			<u>2,445,208</u>	
Fund balances - end of year			<u>\$ 2,810,164</u>	
Reconciliation to Statement of Revenues, Expenditures and Changes in Fund Balances				
Governmental Funds				
Change in fund balance from above			\$ 364,956	
Change in fund balance from other combined funds			<u>(2,227)</u>	
Total reconciled change in fund balance			362,729	
Fund balance, beginning of the year from above			2,445,208	
Fund balance, beginning of the year from other combined funds			<u>17,727</u>	
Total reconciled fund balance, beginning of the year			<u>2,462,935</u>	
Total reconciled combined General fund balance, ending			<u>\$ 2,825,664</u>	

Buchanan County, Missouri
Required Supplementary Information
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget & Actual-Road & Bridge Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		Actual Amounts Budgetary Basis	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes				
Property	\$ 3,687,318	\$ 3,687,318	\$ 3,757,429	\$ 70,111
License, fines, fees and permits	50,000	50,000	50,052	52
Intergovernmental	594,280	594,280	617,238	22,958
Interest Income	2,000	2,000	2,774	774
Other	3,000	3,000	28,483	25,483
Total revenues	<u>4,336,598</u>	<u>4,336,598</u>	<u>4,455,976</u>	<u>119,378</u>
Expenditures:				
Current:				
Road and bridge	5,443,335	5,313,237	4,600,331	712,906
Total expenditures	<u>5,443,335</u>	<u>5,313,237</u>	<u>4,600,331</u>	<u>712,906</u>
Excess of revenues over (under) expenditures	<u>(1,106,737)</u>	<u>(976,639)</u>	<u>(144,355)</u>	<u>832,284</u>
Transfers (out)	<u>(130,098)</u>	<u>(130,098)</u>	<u>(130,098)</u>	<u>-</u>
Total other financing sources (uses)	<u>(130,098)</u>	<u>(130,098)</u>	<u>(130,098)</u>	<u>-</u>
Net change in fund balances	<u>\$ (1,236,835)</u>	<u>\$ (1,106,737)</u>	<u>(274,453)</u>	<u>\$ 832,284</u>
Fund balances - beginning of year, as restated			<u>482,302</u>	
Fund balances - end of year			<u>\$ 207,849</u>	

Buchanan County, Missouri
Required Supplementary Information
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget & Actual-Law Enforcement Sales Tax Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		Actual Amounts Budgetary Basis	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes				
Sales	\$ 3,383,284	\$ 3,383,284	\$ 3,481,789	\$ 98,505
License, fines, fees and permits	8,700	8,700	7,853	(847)
Intergovernmental	204,000	384,000	334,786	(49,214)
Interest Income	1,000	1,000	-	(1,000)
Other	-	-	9,207	9,207
Total revenues	<u>3,596,984</u>	<u>3,776,984</u>	<u>3,833,635</u>	<u>56,651</u>
Expenditures:				
Current:				
Public safety	4,058,486	4,238,486	3,975,393	263,093
Total expenditures	<u>4,058,486</u>	<u>4,238,486</u>	<u>3,975,393</u>	<u>263,093</u>
Excess of revenues over (under) expenditures	<u>(461,502)</u>	<u>(461,502)</u>	<u>(141,758)</u>	<u>319,744</u>
Net change in fund balances	<u>\$ (461,502)</u>	<u>\$ (461,502)</u>	<u>(141,758)</u>	<u>\$ 319,744</u>
Fund balances - beginning of year, as restated			<u>685,101</u>	
Fund balances - end of year			<u>\$ 543,343</u>	

Buchanan County, Missouri
Required Supplementary Information
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget & Actual-Capital Improvements Sales Tax Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		Actual Amounts Budgetary Basis	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes				
Sales	\$ 3,385,031	\$ 3,385,031	\$ 3,483,082	\$ 98,051
License, fines, fees and permits	3,000	3,000	-	(3,000)
Intergovernmental	329,600	329,600	351,077	21,477
Interest Income	2,500	2,500	1,239	(1,261)
Other	5,000	5,000	57,226	52,226
Total revenues	<u>3,725,131</u>	<u>3,725,131</u>	<u>3,892,624</u>	<u>167,493</u>
Expenditures:				
Current:				
Community development	1,900,000	1,900,000	621,226	1,278,774
Capital outlay	2,830,868	2,830,868	2,854,389	(23,521)
Debt service:				
Principal retirement	744,035	744,035	744,035	-
Interest and fiscal charges	41,005	41,005	41,005	-
Total expenditures	<u>5,515,908</u>	<u>5,515,908</u>	<u>4,260,655</u>	<u>1,255,253</u>
Excess of revenues over (under) expenditures	<u>(1,790,777)</u>	<u>(1,790,777)</u>	<u>(368,031)</u>	<u>1,422,746</u>
Other financing sources (uses):				
Issuance of notes payable	-	-	78,000	78,000
Capital lease	-	-	339,688	339,688
Transfers in	-	-	19,000	19,000
Transfers (out)	<u>(138,277)</u>	<u>(138,277)</u>	<u>(136,753)</u>	<u>1,524</u>
Total other financing sources (uses)	<u>(138,277)</u>	<u>(138,277)</u>	<u>299,935</u>	<u>438,212</u>
Net change in fund balances	<u>\$ (1,929,054)</u>	<u>\$ (1,929,054)</u>	<u>(68,096)</u>	<u>\$ 1,860,958</u>
Fund balances - beginning of year, as restated			<u>2,669,637</u>	
Fund balances - end of year			<u>\$ 2,601,541</u>	

Buchanan County, Missouri
Required Supplementary Information
Schedule of Changes in Net Pension Liability and Related Ratios
For the Year Ended December 31, 2015

Missouri Local Government Employees Retirement System

	2015
Total Pension Liability	
Service costs	\$ 1,055,832
Interest on total pension liability	3,089,438
Difference between expected and actual experience of the total pension liability	202,277
Benefit payments and refunds	(1,812,704)
Net change in total pension liability	2,534,843
Total pension liability - beginning of year	42,984,751
Total pension liability - end of year (a)	\$ 45,519,594
 Plan Fiduciary Net Position	
Contributions - employer	\$ 1,343,010
Net investment income	946,125
Benefit payments and refunds	(1,812,704)
Administrative expenses	(44,644)
Other (net transfer)	(26,229)
Net change in plan fiduciary net position	405,558
Plan fiduciary net position - beginning of year	48,079,965
Plan fiduciary net position - end of year (b)	\$ 48,485,523
 Net pension liability (a) - (b)	 \$ (2,965,929)
 Plan net position as a percentage of the total pension liability	 106.52%
 Covered employee payroll	 9,458,715
 Net pension (asset) as a percentage of covered payroll	 -31.36%

**Buchanan County, Missouri
Required Supplementary Information
Schedule of Employer Contributions
For the Year Ended December 31, 2015**

LAGERS (General and Police)

Fiscal Year	Actuarially Determined Contribution	Contribution in Relation	Contribution Deficiency	Covered Employee Payroll *	Contribution as Percentage
2005	\$ 1,097,166	\$ 1,097,170	(4)	\$ 8,730,469	12.57%
2006	1,166,532	1,166,533	(1)	9,298,092	12.55%
2007	1,124,604	1,124,605	(1)	9,210,245	12.21%
2008	1,165,702	1,165,704	(2)	9,384,159	12.42%
2009	1,011,785	1,011,784	1	9,325,670	10.85%
2010	1,373,207	1,084,059	289,148	9,139,059	11.86%
2011	1,351,480	1,156,445	195,035	8,975,714	12.88%
2012	1,344,115	1,231,328	112,787	8,876,473	13.87%
2013	1,337,561	1,322,148	15,413	9,047,428	14.61%
2014	1,359,952	1,350,214	9,738	9,437,550	14.31%
2015	1,276,160	1,276,159	1	9,574,798	13.33%

* Covered Employee Payroll is measured at the end of the fiscal year, which is December 31

Valuation Date February 28, 2015

Notes: The roll-forward of total pension liability from February 28, 2015 to December 31, 2015 reflects expected service cost and interest reduced by actual benefit payments and administrative expenses.

Methods and assumptions used to determine contributions rates:

Actuarial cost method Entry Age Normal

Amortization method Level percentage of payroll, closed

Remaining amortization period Multiple bases from 14 to 15 years

Asset valuation method 5-year smoothed market; 20% corridor

Inflation assumption 3.5% wage inflation; 3% price inflation

Salary increases 3.5% to 6.8% including wage inflation

Investment rate of return 7.25%, net of investment and administrative expenses

Retirement age Experienced-based table of rates that are specific to the type of eligibility condition

Mortality 105% of the 1994 Group Annuity Mortality Table set back 0 years for men and 0 years for women. Based upon experience observed during the most recent 5-year period study, it appears that the current table provides for an approximate 13% margin for future mortality improvement.

Buchanan County, Missouri
Required Supplementary Information
Share of the Collective Net Pension Liability
County Employees Retirement Fund
December 31, 2015

Year ended December 31,	2014
County's proportion of the collective net pension liability (asset)	2.58%
County's proportionate share of the collective net pension liability:	\$ 3,008,248
County's covered-employee payroll	\$ 9,575,798
County net pension liability (asset) as a percentage of its covered payroll	31.42%
Plan fiduciary net position as a percentage of the total pension liability	78.83%

Ultimately, 10 fiscal years will be displayed. Information for prior years is not available. Amounts presented for the year-end were determined as of December 31, the measurement date. Payroll data is calculated using the County's proportion of the net pension liability against plan totals.

Buchanan County, Missouri
Required Supplementary Information
Schedule of Employer Contributions
County Employees Retirement Fund
December 31, 2015

Fiscal year ended December 31,	2015
County statutorily required contribution	\$ 533,301
County actual contributions	533,301
County deficiency (excess)	\$ -
County covered employee payroll	\$ 9,574,798
Contributions as a percentage of covered payroll	5.57%

Actuarial Valuations, Methods and Assumptions used to determine contribution rates:

Valuation date	December 31, 2013
Actuarial cost method	Entry age normal
Inflation	3%
Salary increases	5.3% average, including inflation
Investment rate of return	8%, net of investment expenses, including inflation
Mortality	RP-2000 tables for males and females projected for mortality improvements through 2010

Ultimately, 10 fiscal years will be displayed. Information for prior years is not available. Amounts presented for the year-end were determined as of December 31, the fiscal year end

Buchanan County, Missouri
Required Supplementary Information
Schedule of Funding Progress
December 31, 2015

Other Post Employment Benefits

<u>Actuarial Valuation Date</u>	<u>(a) Actuarial Value of Assets</u>	<u>(b) Actuarial Accrued Liability (AAL)</u>	<u>(b) - (a) Unfunded AAL (UAAL)</u>	<u>(a)/(b) Funded Ratio</u>	<u>(c) Annual Covered Payroll</u>	<u>(b)-(a)/(c) UAAL as a Percentage of Covered Payroll</u>
12/31/15	\$ -	\$ 614,014	\$ 614,014	0.00%	\$ 5,396,597	11.4%

Buchanan County, Missouri
Combining Balance Sheet
General Fund
December 31, 2015

	General	Insurance Refund	CERF	Operations	Payroll	Eliminations	Total
Assets							
Cash and investments	\$ 2,647,799	\$ 14,811	\$ 45,964	\$ -	\$ 22,769	\$ -	\$ 2,731,343
Taxes receivable	1,065,145	-	-	-	-	-	1,065,145
Accounts receivable	213,997	-	-	-	-	-	213,997
Due from other governments	421,837	-	-	-	-	-	421,837
Due from other funds	19,620	-	6,412	-	-	(83)	25,949
Total assets	<u>\$ 4,368,398</u>	<u>\$ 14,811</u>	<u>\$ 52,376</u>	<u>-</u>	<u>\$ 22,769</u>	<u>\$ (83)</u>	<u>\$ 4,458,271</u>
Liabilities, deferred inflows of resources, and fund balances							
Liabilities:							
Accounts payable	\$ 209,380	\$ -	\$ 52,376	\$ -	\$ -	\$ -	\$ 261,756
Accrued expenditures	675,590	-	-	-	3,936	-	679,526
Due to other funds	-	83	-	-	15,190	(83)	15,190
Other liabilities	-	2,871	-	-	-	-	2,871
Total liabilities	<u>884,970</u>	<u>2,954</u>	<u>52,376</u>	<u>-</u>	<u>19,126</u>	<u>(83)</u>	<u>959,343</u>
Deferred inflows of resources:							
Unavailable revenues-Property tax	579,969	-	-	-	-	-	579,969
Unavailable revenues-Special Assessment	93,295	-	-	-	-	-	93,295
Total deferred inflows of resources	<u>673,264</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>673,264</u>
Fund Balances:							
Unassigned	2,810,164	11,857	-	-	3,643	-	2,825,664
Total fund balances	<u>2,810,164</u>	<u>11,857</u>	<u>-</u>	<u>-</u>	<u>3,643</u>	<u>-</u>	<u>2,825,664</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 4,368,398</u>	<u>\$ 14,811</u>	<u>\$ 52,376</u>	<u>\$ -</u>	<u>\$ 22,769</u>	<u>\$ (83)</u>	<u>\$ 4,458,271</u>

Buchanan County, Missouri
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
General Funds
Year Ended December 31, 2015

	General	Insurance Refund	CERF	Operations-US Bank	Payroll-US Bank	Total General Fund
Revenues:						
Taxes						
Property	\$ 955,950	\$ -	\$ -	\$ -	\$ -	\$ 955,950
Sales Taxes	6,966,235	-	-	-	-	6,966,235
License, fines, fees and permits	2,375,576	-	533,301	-	-	2,908,877
Intergovernmental	2,721,145	-	-	-	-	2,721,145
Interest Income	3,231	-	-	-	-	3,231
Other	124,225	176	-	-	-	124,401
Total revenues	<u>13,146,362</u>	<u>176</u>	<u>533,301</u>	<u>-</u>	<u>-</u>	<u>13,679,839</u>
Expenditures						
Current						
General government	3,226,033	2,403	533,301	-	-	3,761,737
Assessment and collections	738,395	-	-	-	-	738,395
Public safety	8,787,508	-	-	-	-	8,787,508
Community development	122,692	-	-	-	-	122,692
Debt service:						
Principal	15,759	-	-	-	-	15,759
Interest and fiscal charges	785	-	-	-	-	785
Total expenditures	<u>12,891,172</u>	<u>2,403</u>	<u>533,301</u>	<u>-</u>	<u>-</u>	<u>13,426,876</u>
Excess of revenues over (under) expenditures	255,190	(2,227)	-	-	-	252,963
Other financing sources (uses):						
Transfers in	330,851	-	-	-	-	330,851
Transfers (out)	(221,085)	-	-	-	-	(221,085)
Total other financing sources (uses)	<u>109,766</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>109,766</u>
Net change in fund balances	364,956	(2,227)	-	-	-	362,729
Fund balances (deficit) - beginning of year, as restated	<u>2,445,208</u>	<u>14,084</u>	<u>-</u>	<u>-</u>	<u>3,643</u>	<u>2,462,935</u>
Fund balances (deficit) - end of year	<u>\$ 2,810,164</u>	<u>\$ 11,857</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,643</u>	<u>\$ 2,825,664</u>

**Buchanan County, Missouri
Combining Balance Sheet
Non-major Governmental Funds
December 31, 2015**

	Gaming Revenue	Law Center Reserve	Law Enforcement Center	Northern LEPC	Shoppes at North Village	Tourism Tax	Ambulance Sales Tax	Industrial Development Authority
Assets								
Cash and investments	\$ 145,146	\$ 775,841	\$ 143,018	\$ 4,342	\$ 589,519	\$ -	\$ -	\$ 71,250
Taxes receivable	-	-	-	-	-	209,192	519,758	-
Accounts receivable	-	14,982	-	-	-	-	-	-
Due from other governments	91,574	-	-	1,748	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-
Total assets	\$ 236,720	\$ 790,823	\$ 143,018	\$ 6,090	\$ 589,519	\$ 209,192	\$ 519,758	\$ 71,250
Liabilities, deferred inflows of resources, and fund balances								
Liabilities:								
Accounts payable	\$ 35,230	\$ -	\$ -	\$ 4,513	\$ -	\$ -	\$ -	\$ -
Accrued expenditures	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-
Due to others	-	-	-	-	-	209,192	519,758	-
Total liabilities	35,230	-	-	4,513	-	209,192	519,758	-
Fund Balances:								
Restricted:								
General government	-	-	-	-	-	-	-	-
Assessment and collections	-	-	-	-	-	-	-	-
Public safety	-	790,823	143,018	1,577	-	-	-	-
Health and welfare	201,490	-	-	-	-	-	-	-
Community development	-	-	-	-	589,519	-	-	71,250
Total fund balances	201,490	790,823	143,018	1,577	589,519	-	-	71,250
Total liabilities, deferred inflows of resources, and fund balance	\$ 236,720	\$ 790,823	\$ 143,018	\$ 6,090	\$ 589,519	\$ 209,192	\$ 519,758	\$ 71,250

**Buchanan County, Missouri
Combining Balance Sheet
Non-major Governmental Funds
December 31, 2015**

	Assessment	Election Authority	Election Services	School Building Revolving Fund	TIF Reimbursement	Recorder of Deeds Records Preservation	Online Web Maintenance CPU	Recorder of Deeds Records Technology
Assets								
Cash and investments	\$ 376,496	\$ 84,435	\$ 108,117	\$ 78,218	\$ -	\$ 198,356	\$ 49,143	\$ 75,259
Taxes receivable	-	-	-	-	269,981	-	-	-
Accounts receivable	6	-	-	26,473	-	-	-	-
Due from other governments	-	63,635	17,700	-	-	-	-	-
Due from other funds	-	-	-	-	-	2,322	3,844	1,092
Total assets	<u>\$ 376,502</u>	<u>\$ 148,070</u>	<u>\$ 125,817</u>	<u>\$ 104,691</u>	<u>\$ 269,981</u>	<u>\$ 200,678</u>	<u>\$ 52,987</u>	<u>\$ 76,351</u>
Liabilities, deferred inflows of resources, and fund balances								
Liabilities:								
Accounts payable	\$ 1,713	\$ 4,430	\$ -	\$ 15,587	\$ -	\$ -	\$ -	\$ -
Accrued expenditures	55,401	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-
Due to others	-	-	-	-	269,981	-	-	-
Total liabilities	<u>57,114</u>	<u>4,430</u>	<u>-</u>	<u>15,587</u>	<u>269,981</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:								
Restricted:								
General government	-	143,640	125,817	89,104	-	-	-	-
Assessment and collections	319,388	-	-	-	-	200,678	52,987	76,351
Public safety	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-
Community development	-	-	-	-	-	-	-	-
Total fund balances	<u>319,388</u>	<u>143,640</u>	<u>125,817</u>	<u>89,104</u>	<u>-</u>	<u>200,678</u>	<u>52,987</u>	<u>76,351</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 376,502</u>	<u>\$ 148,070</u>	<u>\$ 125,817</u>	<u>\$ 104,691</u>	<u>\$ 269,981</u>	<u>\$ 200,678</u>	<u>\$ 52,987</u>	<u>\$ 76,351</u>

**Buchanan County, Missouri
Combining Balance Sheet
Non-major Governmental Funds
December 31, 2015**

	Recorder of Deeds online Maint. and Oper.	Drug Court	Buchanan County Juvenile Academy	Prosecuting Attorney Bad Check Fee	Prosecuting Attorney Delinquent Tax Collection Fee	Prosecuting Attorney Check Fee Account	Buchanan County Victim Witness Account	Drug Strike Force Fed Equitable Sharing
Assets								
Cash and investments	\$ 40,325	\$ 140,641	\$ 5,439	\$ 258,474	\$ 250,096	\$ 83,689	\$ 27,412	\$ 99,887
Taxes receivable	-	-	-	-	-	-	-	-
Accounts receivable	-	3,170	-	-	619	-	-	-
Due from other governments	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-
Total assets	<u>\$ 40,325</u>	<u>\$ 143,811</u>	<u>\$ 5,439</u>	<u>\$ 258,474</u>	<u>\$ 250,715</u>	<u>\$ 83,689</u>	<u>\$ 27,412</u>	<u>\$ 99,887</u>
Liabilities, deferred inflows of resources, and fund balances								
Liabilities:								
Accounts payable	\$ 7,118	\$ 6,852	\$ -	\$ 1,565	\$ -	\$ -	\$ -	\$ 3,500
Accrued expenditures	-	-	-	-	-	-	-	-
Due to other funds	33,207	-	-	-	-	-	-	-
Due to others	-	-	-	-	-	-	-	-
Total liabilities	<u>40,325</u>	<u>6,852</u>	<u>-</u>	<u>1,565</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,500</u>
Fund Balances:								
Restricted:								
General government	-	-	-	-	-	-	-	-
Assessment and collections	-	-	-	-	-	-	-	-
Public safety	-	136,959	5,439	256,909	250,715	83,689	27,412	96,387
Health and welfare	-	-	-	-	-	-	-	-
Community development	-	-	-	-	-	-	-	-
Total fund balances	<u>-</u>	<u>136,959</u>	<u>5,439</u>	<u>256,909</u>	<u>250,715</u>	<u>83,689</u>	<u>27,412</u>	<u>96,387</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 40,325</u>	<u>\$ 143,811</u>	<u>\$ 5,439</u>	<u>\$ 258,474</u>	<u>\$ 250,715</u>	<u>\$ 83,689</u>	<u>\$ 27,412</u>	<u>\$ 99,887</u>

Buchanan County, Missouri
Combining Balance Sheet
Non-major Governmental Funds
December 31, 2015

	Career Criminal	Sheriff Civil Fee	Sheriff Inmate Prisoner Detainee Security	Sheriff Revolving Fund	Sheriff Medical Overrun	Collector Tax Maintenance	Maxwell Heights Cemetery Trust	Total
Assets								
Cash and investments	\$ 3,369	\$ 15,178	\$ 39,965	\$ 216,119	\$ 13,947	\$ 568,279	\$ 59,840	\$ 4,521,800
Taxes receivable	-	-	-	-	-	-	-	998,931
Accounts receivable	-	4,275	7,520	12,040	-	-	96	69,181
Due from other governments	-	-	-	-	-	-	-	174,657
Due from other funds	-	-	-	-	-	-	-	7,258
Total assets	\$ 3,369	\$ 19,453	\$ 47,485	\$ 228,159	\$ 13,947	\$ 568,279	\$ 59,936	\$ 5,771,827
Liabilities, deferred inflows of resources, and fund balances								
Liabilities:								
Accounts payable	\$ -	\$ 2,421	\$ 1,709	\$ 1,179	\$ -	\$ 496	\$ -	\$ 86,313
Accrued expenditures	-	-	-	-	-	-	-	55,401
Due to other funds	-	-	-	-	-	-	-	33,207
Due to others	-	-	-	-	-	-	-	998,931
Total liabilities	-	2,421	1,709	1,179	-	496	-	1,173,852
Fund Balances:								
Restricted:								
General government	-	-	-	-	-	-	59,936	418,497
Assessment and collections	-	-	-	-	-	567,783	-	1,217,187
Public safety	3,369	17,032	45,776	226,980	13,947	-	-	2,100,032
Health and welfare	-	-	-	-	-	-	-	201,490
Community development	-	-	-	-	-	-	-	660,769
Total fund balances	3,369	17,032	45,776	226,980	13,947	567,783	59,936	4,597,975
Total liabilities, deferred inflows of resources, and fund balance	\$ 3,369	\$ 19,453	\$ 47,485	\$ 228,159	\$ 13,947	\$ 568,279	\$ 59,936	\$ 5,771,827

Buchanan County, Missouri
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Non-major Governmental Funds
For the Year Ended December 31, 2015

	Gaming Revenue	Law Center Reserve	Law Enforcement Center	Northern LEPC	Shoppes at North Village	Tourism Tax	Ambulance Sales Tax	Industrial Development Authority
Revenues:								
Sales Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,392,713	\$ 3,486,791	\$ -
License, fines, fees and permits	1,025,206	131,579	-	-	-	-	-	71,250
Intergovernmental	-	-	71,142	24,381	-	-	-	-
Interest Income	-	-	-	-	-	-	-	-
Other	6,688	3,308	4,730	-	1,090	-	-	-
Total revenues	<u>1,031,894</u>	<u>134,887</u>	<u>75,872</u>	<u>24,381</u>	<u>1,090</u>	<u>1,392,713</u>	<u>3,486,791</u>	<u>71,250</u>
Expenditures								
Current								
General government	-	-	-	-	-	1,392,713	-	-
Assessment and collections	-	-	-	-	-	-	-	-
Public safety	-	-	204,688	30,234	-	-	3,486,791	-
Health & welfare	919,820	-	-	-	-	-	-	-
Community development	-	-	-	-	14,420	-	-	-
Debt service:								
Principal	-	-	-	-	104,665	-	-	-
Interest and fiscal charges	-	-	-	-	9,420	-	-	-
Total expenditures	<u>919,820</u>	<u>-</u>	<u>204,688</u>	<u>30,234</u>	<u>128,505</u>	<u>1,392,713</u>	<u>3,486,791</u>	<u>-</u>
Excess of revenues over (under) expenditures	112,074	134,887	(128,816)	(5,853)	(127,415)	-	-	71,250
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers (out)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	112,074	134,887	(128,816)	(5,853)	(127,415)	-	-	71,250
Fund balances (deficit) - beginning of year, as restated	<u>89,416</u>	<u>655,936</u>	<u>271,834</u>	<u>7,430</u>	<u>716,934</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances (deficit) - end of year	<u>\$ 201,490</u>	<u>\$ 790,823</u>	<u>\$ 143,018</u>	<u>\$ 1,577</u>	<u>\$ 589,519</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 71,250</u>

Buchanan County, Missouri
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Non-major Governmental Funds
For the Year Ended December 31, 2015

	Assessment	Election Authority	Election Services	School Building Revolving Fund	TIF Reimbursement	Recorder of Deeds Records Preservation	Online Web Maintenance CPU	Recorder of Deeds Records Technology	
Revenues:									
Sales Taxes	\$ -	\$ -	\$ -	\$ -	\$ 1,285,383	\$ -	\$ -	\$ -	
License, fines, fees and permits	584,703	97,030	1,500	317,870	-	28,189	44,048	13,674	
Intergovernmental	127,365	72,034	30,711	-	-	-	-	-	
Interest Income	-	-	-	-	-	-	-	-	
Other	1,435	-	850	-	-	-	-	-	
Total revenues	713,503	169,064	33,061	317,870	1,285,383	28,189	44,048	13,674	
Expenditures									
Current									
General government	-	90,254	49,967	311,247	-	-	-	-	
Assessment and collections	779,841	-	-	-	-	70,795	81,501	27,428	
Public safety	-	-	-	-	-	-	-	-	
Health & welfare	-	-	-	-	-	-	-	-	
Community development	-	-	-	-	1,285,383	-	-	-	
Debt service:									
Principal	-	-	-	-	-	-	-	-	
Interest and fiscal charges	-	-	-	-	-	-	-	-	
Total expenditures	779,841	90,254	49,967	311,247	1,285,383	70,795	81,501	27,428	
Excess of revenues over (under) expenditures	(66,338)	78,810	(16,906)	6,623	-	(42,606)	(37,453)	(13,754)	
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	
Transfers (out)	-	-	-	-	-	-	-	-	
Total other financing sources (uses)	-	-	-	-	-	-	-	-	
Net change in fund balances	(66,338)	78,810	(16,906)	6,623	-	(42,606)	(37,453)	(13,754)	
Fund balances (deficit) - beginning of year, as restated	385,726	64,830	142,723	82,481	-	243,284	90,440	90,105	
Fund balances (deficit) - end of year	\$ 319,388	\$ 143,640	\$ 125,817	\$ 89,104	\$ -	\$ 200,678	\$ 52,987	\$ 76,351	

Buchanan County, Missouri
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Non-major Governmental Funds
For the Year Ended December 31, 2015

	Recorder of Deeds online Maint. and Oper.	Drug Court	Buchanan County Juvenile Academy	Prosecuting Attorney Bad Check Fee	Prosecuting Attorney Delinquent Tax Collection Fee	Prosecuting Attorney Check Fee Account	Buchanan County Victim Witness Account	Drug Strike Force Fed Equitable Sharing
Revenues:								
Sales Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License, fines, fees and permits	94,682	66,998	-	19,331	22,105	250	40	-
Intergovernmental	-	-	3,853	-	-	-	-	101,304
Interest Income	-	-	-	-	-	-	-	-
Other	-	1,170	-	1,620	972	-	-	-
Total revenues	<u>94,682</u>	<u>68,168</u>	<u>3,853</u>	<u>20,951</u>	<u>23,077</u>	<u>250</u>	<u>40</u>	<u>101,304</u>
Expenditures								
Current								
General government	-	-	-	-	-	-	-	-
Assessment and collections	94,682	-	-	-	-	-	-	-
Public safety	-	56,226	-	11,642	203	-	-	10,316
Health & welfare	-	-	-	-	-	-	-	-
Community development	-	-	-	-	-	-	-	-
Debt service:								
Principal	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	<u>94,682</u>	<u>56,226</u>	<u>-</u>	<u>11,642</u>	<u>203</u>	<u>-</u>	<u>-</u>	<u>10,316</u>
Excess of revenues over (under) expenditures	-	11,942	3,853	9,309	22,874	250	40	90,988
Other financing sources (uses):								
Transfers in	-	-	-	-	21,085	-	-	-
Transfers (out)	-	-	-	(53,000)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(53,000)</u>	<u>21,085</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	11,942	3,853	(43,691)	43,959	250	40	90,988
Fund balances (deficit) - beginning of year, as restated	<u>-</u>	<u>125,017</u>	<u>1,586</u>	<u>300,600</u>	<u>206,756</u>	<u>83,439</u>	<u>27,372</u>	<u>5,399</u>
Fund balances (deficit) - end of year	<u>\$ -</u>	<u>\$ 136,959</u>	<u>\$ 5,439</u>	<u>\$ 256,909</u>	<u>\$ 250,715</u>	<u>\$ 83,689</u>	<u>\$ 27,412</u>	<u>\$ 96,387</u>

Buchanan County, Missouri
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Non-major Governmental Funds
For the Year Ended December 31, 2015

	Career Criminal	Sheriff Civil Fee	Sheriff Inmate Prisoner Detainee Security	Sheriff Revolving Fund	Sheriff Medical Overrun	Collector Tax Maintenance	Maxwell Heights Cemetery Trust	Total
Revenues:								
Sales Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,164,887
License, fines, fees and permits	-	45,019	132,747	96,840	-	147,333	-	2,940,394
Intergovernmental	-	-	-	-	-	-	-	430,790
Interest Income	-	-	-	-	-	-	238	238
Other	-	-	-	-	-	1,297	-	23,160
Total revenues	-	45,019	132,747	96,840	-	148,630	238	9,559,469
Expenditures								
Current								
General government	-	-	-	-	-	-	270	1,844,451
Assessment and collections	-	-	-	-	-	52,771	-	1,107,018
Public safety	5,714	39,066	131,980	18,509	1,058	-	-	3,996,427
Health & welfare	-	-	-	-	-	-	-	919,820
Community development	-	-	-	-	-	-	-	1,299,803
Debt service:								
Principal	-	-	-	-	-	-	-	104,665
Interest and fiscal charges	-	-	-	-	-	-	-	9,420
Total expenditures	5,714	39,066	131,980	18,509	1,058	52,771	270	9,281,604
Excess of revenues over (under) expenditures	(5,714)	5,953	767	78,331	(1,058)	95,859	(32)	277,865
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	21,085
Transfers (out)	-	-	-	(30,000)	-	-	-	(83,000)
Total other financing sources (uses)	-	-	-	(30,000)	-	-	-	(61,915)
Net change in fund balances	(5,714)	5,953	767	48,331	(1,058)	95,859	(32)	215,950
Fund balances (deficit) - beginning of year, as restated	9,083	11,079	45,009	178,649	15,005	471,924	59,968	4,382,025
Fund balances (deficit) - end of year	\$ 3,369	\$ 17,032	\$ 45,776	\$ 226,980	\$ 13,947	\$ 567,783	\$ 59,936	\$ 4,597,975

Buchanan County, Missouri
Combining Statement of Net Position
Internal Service Funds
December 31, 2015

	<u>Health Insurance Fund</u>	<u>Retiree Health Fund</u>	<u>Total</u>
Assets			
Current assets:			
Cash and cash equivalents	\$ 431,569	\$ 17,969	\$ 449,538
Accounts receivable	-	26	26
Total current assets	<u>431,569</u>	<u>17,995</u>	<u>449,564</u>
Liabilities			
Current liabilities:			
Claims payable	<u>82,825</u>	-	<u>82,825</u>
Total current liabilities	<u>82,825</u>	<u>-</u>	<u>82,825</u>
Net Position			
Unrestricted	<u>348,744</u>	<u>17,995</u>	<u>366,739</u>
Total net position	<u>\$ 348,744</u>	<u>\$ 17,995</u>	<u>\$ 366,739</u>

Buchanan County, Missouri
Combining Statement of Revenues, Expenses, and Changes in Net Position
Internal Service Funds
For the Year Ended December 31, 2015

	<u>Health Insurance Fund</u>	<u>Retiree Health Fund</u>	<u>Eliminations</u>	<u>Total</u>
Operating revenues:				
Charges for services	\$ 2,078,382	\$ 73,031	\$ -	\$ 2,151,413
Total operating revenues	<u>2,078,382</u>	<u>73,031</u>	<u>-</u>	<u>2,151,413</u>
Operating expenses:				
Administrative	681,073	-	-	681,073
Claims	1,561,243	-	-	1,561,243
Total operating expenses	<u>2,242,316</u>	<u>-</u>	<u>-</u>	<u>2,242,316</u>
Operating income	<u>(163,934)</u>	<u>73,031</u>	<u>-</u>	<u>(90,903)</u>
Other financing sources (uses):				
Transfers in	264,368	-	(64,368)	200,000
Transfers (out)	-	(64,368)	64,368	-
Total other financin sources (uses)	<u>264,368</u>	<u>(64,368)</u>	<u>-</u>	<u>200,000</u>
Change in net position	100,434	8,663	-	109,097
Total net position - beginning of year, as restated	<u>248,310</u>	<u>9,332</u>	<u>-</u>	<u>257,642</u>
Total net position -end of year	<u>\$ 348,744</u>	<u>\$ 17,995</u>	<u>\$ -</u>	<u>\$ 366,739</u>

Buchanan County, Missouri
Combining Statement of Cash Flows -
Internal Service Funds
For the Year Ended December 31, 2015

	<u>Health Insurance Fund</u>	<u>Retiree Health Fund</u>	<u>Total</u>
Cash flows from operating activities:			
Cash received from the County	\$ 2,078,382	\$ -	\$ 2,078,382
Cash received from retirees	-	73,408	73,408
Cash paid for services and claims	<u>(2,224,000)</u>	<u>-</u>	<u>(2,224,000)</u>
Net cash provided by (used in) operating activities	<u>(145,618)</u>	<u>73,408</u>	<u>(72,210)</u>
Cash flows from noncapital financing activities:			
Transfers to/from other funds	<u>264,368</u>	<u>(64,368)</u>	<u>200,000</u>
Net cash provided by (used in) noncapital financing activities	<u>264,368</u>	<u>(64,368)</u>	<u>200,000</u>
Net increase in cash and cash equivalents	118,750	9,040	127,790
Cash and short-term investments, beginning of year	<u>312,819</u>	<u>8,929</u>	<u>321,748</u>
Cash and short-term investments, end of year	<u>\$ 431,569</u>	<u>\$ 17,969</u>	<u>\$ 449,538</u>
Reconciliation of operating income to net cash provided by operating activities			
Operating income	\$ (163,934)	\$ 73,031	\$ (90,903)
Adjustments to reconcile operating income to net cash provided by operating activities:			
Change in assets and liabilities:			
Accounts receivable	-	377	377
Claims payable	<u>18,316</u>	<u>-</u>	<u>18,316</u>
Net cash provided by (used in) operating activities	<u>\$ (145,618)</u>	<u>\$ 73,408</u>	<u>\$ (72,210)</u>

Buchanan County, Missouri
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget & Actual-Insurance Refund Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		Actual Amounts Budgetary Basis	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Other	\$ 200,000	\$ 200,000	\$ 176	\$ (199,824)
Total revenues	<u>200,000</u>	<u>200,000</u>	<u>176</u>	<u>(199,824)</u>
Expenditures:				
Current:				
General government	249,685	249,685	2,403	247,282
Total expenditures	<u>249,685</u>	<u>249,685</u>	<u>2,403</u>	<u>247,282</u>
Excess of revenues over (under) expenditures	<u>(49,685)</u>	<u>(49,685)</u>	<u>(2,227)</u>	<u>47,458</u>
Net change in fund balances	<u>\$ (49,685)</u>	<u>\$ (49,685)</u>	<u>(2,227)</u>	<u>\$ 47,458</u>
Fund balances - beginning of year			<u>14,084</u>	
Fund balances - end of year			<u>\$ 11,857</u>	

Buchanan County, Missouri
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget & Actual-County Employee's Retirement Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		Actual Amounts Budgetary Basis	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
License, fines, fees and permits	\$ 725,000	\$ 760,203	\$ 533,301	\$ (226,902)
Total revenues	<u>725,000</u>	<u>760,203</u>	<u>533,301</u>	<u>(226,902)</u>
Expenditures:				
Current:				
General government	725,000	760,203	533,301	226,902
Total expenditures	<u>725,000</u>	<u>760,203</u>	<u>533,301</u>	<u>226,902</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund balances - beginning of year			<u>-</u>	
Fund balances - end of year			<u>\$ -</u>	

Buchanan County, Missouri
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget & Actual-Gaming Revenue Fund
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
License, fines, fees and permits	\$ 993,000	\$ 993,000	\$ 1,025,206	\$ 32,206
Other	-	-	6,688	6,688
Total revenues	993,000	993,000	1,031,894	38,894
Expenditures:				
Current:				
Health and welfare	1,036,467	1,036,467	919,820	116,647
Total expenditures	1,036,467	1,036,467	919,820	116,647
Excess of revenues over (under) expenditures	(43,467)	(43,467)	112,074	155,541
Net change in fund balances	\$ (43,467)	\$ (43,467)	112,074	\$ 155,541
Fund balances - beginning of year, as restated			89,416	
Fund balances - end of year			\$ 201,490	

Buchanan County, Missouri
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget & Actual-Law Center Reserve Fund
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
License, fines, fees and permits	\$ 112,000	\$ 112,000	\$ 131,579	\$ 19,579
Other	-	-	3,308	3,308
Total revenues	112,000	112,000	134,887	22,887
Expenditures:				
Current:				
Public safety	730,274	730,274	-	730,274
Total expenditures	730,274	730,274	-	730,274
Excess of revenues over (under) expenditures	(618,274)	(618,274)	134,887	753,161
Net change in fund balances	\$ (618,274)	\$ (618,274)	134,887	\$ 753,161
Fund balances - beginning of year			655,936	
Fund balances - end of year			\$ 790,823	

Buchanan County, Missouri
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget & Actual-Law Enforcement Center Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		Actual Amounts Budgetary Basis	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ -	\$ -	\$ 71,142	\$ 71,142
Other	200	200	4,730	4,530
Total revenues	<u>200</u>	<u>200</u>	<u>75,872</u>	<u>75,672</u>
Expenditures:				
Current:				
Public safety	302,034	302,034	204,688	97,346
Total expenditures	<u>302,034</u>	<u>302,034</u>	<u>204,688</u>	<u>97,346</u>
Excess of revenues over (under) expenditures	<u>(301,834)</u>	<u>(301,834)</u>	<u>(128,816)</u>	<u>173,018</u>
Net change in fund balances	<u>\$ (301,834)</u>	<u>\$ (301,834)</u>	<u>(128,816)</u>	<u>\$ 173,018</u>
Fund balances - beginning of year			<u>271,834</u>	
Fund balances - end of year			<u>\$ 143,018</u>	

Buchanan County, Missouri
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget & Actual-Northern LEPC Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		Actual Amounts Budgetary Basis	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ 30,000	\$ 30,000	\$ 24,381	\$ (5,619)
Total revenues	<u>30,000</u>	<u>30,000</u>	<u>24,381</u>	<u>(5,619)</u>
Expenditures:				
Current:				
Public safety	39,611	39,611	30,234	9,377
Total expenditures	<u>39,611</u>	<u>39,611</u>	<u>30,234</u>	<u>9,377</u>
Excess of revenues over (under) expenditures	<u>(9,611)</u>	<u>(9,611)</u>	<u>(5,853)</u>	<u>3,758</u>
Net change in fund balances	<u>\$ (9,611)</u>	<u>\$ (9,611)</u>	<u>(5,853)</u>	<u>\$ 3,758</u>
Fund balances - beginning of year			<u>7,430</u>	
Fund balances - end of year			<u>\$ 1,577</u>	

Buchanan County, Missouri
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget & Actual-Shoppes at North Village Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		Actual Amounts Budgetary Basis	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Other	\$ -	\$ -	\$ 1,090	\$ 1,090
Total revenues	-	-	1,090	1,090
Expenditures:				
Current:				
Community development	603,249	603,259	14,420	588,839
Debt service:				
Principal retirement	104,665	104,665	104,665	-
Interest and fiscal charges	9,420	9,420	9,420	-
Total expenditures	717,334	717,344	128,505	588,839
Excess of revenues over (under) expenditures	(717,334)	(717,344)	(127,415)	589,929
Net change in fund balances	<u>\$ (717,334)</u>	<u>\$ (717,344)</u>	(127,415)	<u>\$ 589,929</u>
Fund balances - beginning of year			<u>716,934</u>	
Fund balances - end of year			<u>\$ 589,519</u>	

Buchanan County, Missouri
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget & Actual-Tourism Tax Fund
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes				
Sales	\$ 1,354,797	\$ 1,397,146	\$ 1,392,713	\$ (4,433)
Total revenues	1,354,797	1,397,146	1,392,713	(4,433)
Expenditures:				
Current:				
General government	1,354,797	1,397,146	1,392,713	4,433
Total expenditures	1,354,797	1,397,146	1,392,713	4,433
Excess of revenues over (under) expenditures	-	-	-	-
Net change in fund balances	\$ -	\$ -	-	\$ -
Fund balances - beginning of year			-	
Fund balances - end of year			\$ -	

Buchanan County, Missouri
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget & Actual-Ambulance Sales Tax Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		Actual Amounts Budgetary Basis	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes				
Sales	\$ 3,382,000	\$ 3,497,889	\$ 3,486,791	\$ (11,098)
Total revenues	<u>3,382,000</u>	<u>3,497,889</u>	<u>3,486,791</u>	<u>(11,098)</u>
Expenditures:				
Current:				
Public safety	3,382,000	3,497,889	3,486,791	11,098
Total expenditures	<u>3,382,000</u>	<u>3,497,889</u>	<u>3,486,791</u>	<u>11,098</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund balances - beginning of year			<u>-</u>	
Fund balances - end of year			<u>\$ -</u>	

Buchanan County, Missouri
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget & Actual-Assessment Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		Actual Amounts Budgetary Basis	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
License, fines, fees and permits	\$ 605,000	\$ 605,000	\$ 584,703	\$ (20,297)
Intergovernmental	121,377	121,377	127,365	5,988
Other	1,500	1,500	1,435	(65)
Total revenues	<u>727,877</u>	<u>727,877</u>	<u>713,503</u>	<u>(14,374)</u>
Expenditures:				
Current:				
Assessment and collections	839,377	839,377	779,841	59,536
Total expenditures	<u>839,377</u>	<u>839,377</u>	<u>779,841</u>	<u>59,536</u>
Excess of revenues over (under) expenditures	<u>(111,500)</u>	<u>(111,500)</u>	<u>(66,338)</u>	<u>45,162</u>
Net change in fund balances	<u>\$ (111,500)</u>	<u>\$ (111,500)</u>	<u>(66,338)</u>	<u>\$ 45,162</u>
Fund balances - beginning of year, as restated			<u>385,726</u>	
Fund balances - end of year			<u>\$ 319,388</u>	

Buchanan County, Missouri
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget & Actual-Election Authority Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		Actual Amounts Budgetary Basis	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
License, fines, fees and permits	\$ 176,554	\$ 176,554	\$ 97,030	\$ (79,524)
Intergovernmental	-	-	72,034	72,034
Total revenues	<u>176,554</u>	<u>176,554</u>	<u>169,064</u>	<u>(7,490)</u>
Expenditures:				
Current:				
General government	246,577	246,577	90,254	156,323
Total expenditures	<u>246,577</u>	<u>246,577</u>	<u>90,254</u>	<u>156,323</u>
Excess of revenues over (under) expenditures	<u>(70,023)</u>	<u>(70,023)</u>	<u>78,810</u>	<u>148,833</u>
Net change in fund balances	<u>\$ (70,023)</u>	<u>\$ (70,023)</u>	<u>78,810</u>	<u>\$ 148,833</u>
Fund balances - beginning of year			<u>64,830</u>	
Fund balances - end of year			<u>\$ 143,640</u>	

Buchanan County, Missouri
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget & Actual-Election Services Fund
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
License, fines, fees and permits	\$ 5,000	\$ 5,000	\$ 1,500	\$ (3,500)
Intergovernmental	30,000	30,000	30,711	711
Other	2,000	2,000	850	(1,150)
Total revenues	37,000	37,000	33,061	(3,939)
Expenditures:				
Current:				
General government	180,145	180,145	49,967	130,178
Total expenditures	180,145	180,145	49,967	130,178
Excess of revenues over (under) expenditures	(143,145)	(143,145)	(16,906)	126,239
Net change in fund balances	\$ (143,145)	\$ (143,145)	(16,906)	\$ 126,239
Fund balances - beginning of year			142,723	
Fund balances - end of year			\$ 125,817	

Buchanan County, Missouri
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget & Actual-School Building Revolving Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		Actual Amounts Budgetary Basis	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
License, fines, fees and permits	\$ 410,000	\$ 410,000	\$ 317,870	\$ (92,130)
Total revenues	410,000	410,000	317,870	(92,130)
Expenditures:				
Current:				
General government	479,853	479,853	311,247	168,606
Total expenditures	479,853	479,853	311,247	168,606
Excess of revenues over (under) expenditures	(69,853)	(69,853)	6,623	76,476
Net change in fund balances	<u>\$ (69,853)</u>	<u>\$ (69,853)</u>	6,623	<u>\$ 76,476</u>
Fund balances - beginning of year, as restated			<u>82,481</u>	
Fund balances - end of year			<u>\$ 89,104</u>	

Buchanan County, Missouri
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget & Actual-TIF Reimbursement Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		Actual Amounts Budgetary Basis	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes				
Sales	\$ 1,016,378	\$ 1,268,102	\$ 1,285,383	\$ 17,281
Total revenues	<u>1,016,378</u>	<u>1,268,102</u>	<u>1,285,383</u>	<u>17,281</u>
Expenditures:				
Current:				
Community development	1,016,378	1,268,102	1,285,383	(17,281)
Total expenditures	<u>1,016,378</u>	<u>1,268,102</u>	<u>1,285,383</u>	<u>(17,281)</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund balances - beginning of year			<u>-</u>	
Fund balances - end of year			<u>\$ -</u>	

Buchanan County, Missouri
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget & Actual-Recorder Records Preservation Fund
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
License, fines, fees and permits	\$ 25,000	\$ 25,000	\$ 28,189	\$ 3,189
Total revenues	25,000	25,000	28,189	3,189
Expenditures:				
Current:				
Assessment and collections	266,034	266,034	70,795	195,239
Total expenditures	266,034	266,034	70,795	195,239
Excess of revenues over (under) expenditures	(241,034)	(241,034)	(42,606)	198,428
Net change in fund balances	\$ (241,034)	\$ (241,034)	(42,606)	\$ 198,428
Fund balances - beginning of year, as restated			243,284	
Fund balances - end of year			\$ 200,678	

Buchanan County, Missouri
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget & Actual-Recorder Online Web Maintenance CPU Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		Actual Amounts Budgetary Basis	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
License, fines, fees and permits	\$ 20,000	\$ 20,000	\$ 44,048	\$ 24,048
Total revenues	<u>20,000</u>	<u>20,000</u>	<u>44,048</u>	<u>24,048</u>
Expenditures:				
Current:				
Assessment and collections	107,169	107,169	81,501	25,668
Total expenditures	<u>107,169</u>	<u>107,169</u>	<u>81,501</u>	<u>25,668</u>
Excess of revenues over (under) expenditures	<u>(87,169)</u>	<u>(87,169)</u>	<u>(37,453)</u>	<u>49,716</u>
Net change in fund balances	<u>\$ (87,169)</u>	<u>\$ (87,169)</u>	<u>(37,453)</u>	<u>\$ 49,716</u>
Fund balances - beginning of year, as restated			<u>90,440</u>	
Fund balances - end of year			<u>\$ 52,987</u>	

Buchanan County, Missouri
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget & Actual-Recorder Records Technology Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		Actual Amounts Budgetary Basis	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
License, fines, fees and permits	\$ 14,000	\$ 14,000	\$ 13,674	\$ (326)
Total revenues	<u>14,000</u>	<u>14,000</u>	<u>13,674</u>	<u>(326)</u>
Expenditures:				
Current:				
Assessment and collections	102,998	102,998	27,428	75,570
Total expenditures	<u>102,998</u>	<u>102,998</u>	<u>27,428</u>	<u>75,570</u>
Excess of revenues over (under) expenditures	<u>(88,998)</u>	<u>(88,998)</u>	<u>(13,754)</u>	<u>75,244</u>
Net change in fund balances	<u>\$ (88,998)</u>	<u>\$ (88,998)</u>	<u>(13,754)</u>	<u>\$ 75,244</u>
Fund balances - beginning of year, as restated			<u>90,105</u>	
Fund balances - end of year			<u>\$ 76,351</u>	

Buchanan County, Missouri
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget & Actual-Drug Court Fund
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
License, fines, fees and permits	\$ 60,000	\$ 60,000	\$ 66,998	\$ 6,998
Other	-	-	1,170	\$ 1,170
Total revenues	60,000	60,000	68,168	8,168
Expenditures:				
Current:				
Public safety	182,854	182,854	56,226	126,628
Total expenditures	182,854	182,854	56,226	126,628
Excess of revenues over (under) expenditures	(122,854)	(122,854)	11,942	134,796
Net change in fund balances	\$ (122,854)	\$ (122,854)	11,942	\$ 134,796
Fund balances - beginning of year, as restated			125,017	
Fund balances - end of year			\$ 136,959	

Buchanan County, Missouri
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget & Actual-Prosecuting Attorney Bad Check Fee Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		Actual Amounts Budgetary Basis	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
License, fines, fees and permits	\$ 30,000	\$ 30,000	\$ 19,331	\$ (10,669)
Other	-	-	1,620	1,620
Total revenues	<u>30,000</u>	<u>30,000</u>	<u>20,951</u>	<u>(9,049)</u>
Expenditures:				
Current:				
Public safety	277,891	277,891	11,642	266,249
Total expenditures	<u>277,891</u>	<u>277,891</u>	<u>11,642</u>	<u>266,249</u>
Excess of revenues over (under) expenditures	<u>(247,891)</u>	<u>(247,891)</u>	<u>9,309</u>	<u>257,200</u>
Other financing sources (uses):				
Transfers (out)	<u>(53,000)</u>	<u>(53,000)</u>	<u>(53,000)</u>	-
Total other financing sources (uses)	<u>(53,000)</u>	<u>(53,000)</u>	<u>(53,000)</u>	-
Net change in fund balances	<u>\$ (300,891)</u>	<u>\$ (300,891)</u>	<u>(43,691)</u>	<u>\$ 257,200</u>
Fund balances - beginning of year, as restated			<u>300,600</u>	
Fund balances - end of year			<u>\$ 256,909</u>	

Buchanan County, Missouri
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget & Actual-Prosecuting Attorney Delinquent Tax Collection Fee Fund
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
License, fines, fees and permits	\$ 25,000	\$ 25,000	\$ 22,105	\$ (2,895)
Other	-	-	972	\$ 972
Total revenues	25,000	25,000	23,077	(1,923)
Expenditures:				
Current:				
Public safety	256,769	256,769	203	256,566
Total expenditures	256,769	256,769	203	256,566
Excess of revenues over (under) expenditures	(231,769)	(231,769)	22,874	254,643
Other financing sources (uses):				
Transfers in	25,000	25,000	21,085	(3,915)
Total other financing sources (uses)	25,000	25,000	21,085	(3,915)
Net change in fund balances	\$ (206,769)	\$ (206,769)	43,959	\$ 250,728
Fund balances - beginning of year, as restated			206,756	
Fund balances - end of year			\$ 250,715	

Buchanan County, Missouri
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget & Actual-Drug Strike Force Federal Equitable Sharing Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		Actual Amounts Budgetary Basis	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	5,000	5,000	101,304	96,304
Total revenues	<u>5,000</u>	<u>5,000</u>	<u>101,304</u>	<u>96,304</u>
Expenditures:				
Current:				
Public safety	10,399	10,399	10,316	83
Total expenditures	<u>10,399</u>	<u>10,399</u>	<u>10,316</u>	<u>83</u>
Excess of revenues over (under) expenditures	<u>(5,399)</u>	<u>(5,399)</u>	<u>90,988</u>	<u>96,387</u>
Net change in fund balances	<u>\$ (5,399)</u>	<u>\$ (5,399)</u>	<u>90,988</u>	<u>\$ 96,387</u>
Fund balances - beginning of year			<u>5,399</u>	
Fund balances - end of year			<u>\$ 96,387</u>	

Buchanan County, Missouri
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget & Actual-Career Criminal Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		Actual Amounts Budgetary Basis	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Other	\$ 3,000	\$ 3,000	\$ -	\$ (3,000)
Total revenues	<u>3,000</u>	<u>3,000</u>	-	<u>(3,000)</u>
Expenditures:				
Current:				
Public safety	9,947	9,947	5,714	4,233
Total expenditures	<u>9,947</u>	<u>9,947</u>	<u>5,714</u>	<u>4,233</u>
Excess of revenues over (under) expenditures	<u>(6,947)</u>	<u>(6,947)</u>	<u>(5,714)</u>	<u>1,233</u>
Net change in fund balances	<u>\$ (6,947)</u>	<u>\$ (6,947)</u>	<u>(5,714)</u>	<u>\$ 1,233</u>
Fund balances - beginning of year			<u>9,083</u>	
Fund balances - end of year			<u>\$ 3,369</u>	

Buchanan County, Missouri
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget & Actual-Sheriff Civil Fee Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		Actual Amounts Budgetary Basis	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
License, fines, fees and permits	\$ 50,000	\$ 50,000	\$ 45,019	(4,981)
Total revenues	<u>50,000</u>	<u>50,000</u>	<u>45,019</u>	<u>(4,981)</u>
Expenditures:				
Current:				
Public safety	59,602	59,602	39,066	20,536
Total expenditures	<u>59,602</u>	<u>59,602</u>	<u>39,066</u>	<u>20,536</u>
Excess of revenues over (under) expenditures	<u>(9,602)</u>	<u>(9,602)</u>	<u>5,953</u>	<u>15,555</u>
Net change in fund balances	<u>\$ (9,602)</u>	<u>\$ (9,602)</u>	<u>5,953</u>	<u>\$ 15,555</u>
Fund balances - beginning of year, as restated			<u>11,079</u>	
Fund balances - end of year			<u>\$ 17,032</u>	

Buchanan County, Missouri
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget & Actual-Sheriff Inmate Prisoner Detainee Security Fund
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
License, fines, fees and permits	\$ 125,000	\$ 125,000	\$ 132,747	\$ 7,747
Total revenues	125,000	125,000	132,747	7,747
Expenditures:				
Current:				
Public safety	165,655	165,655	131,980	33,675
Total expenditures	165,655	165,655	131,980	33,675
Excess of revenues over (under) expenditures	(40,655)	(40,655)	767	41,422
Net change in fund balances	\$ (40,655)	\$ (40,655)	767	\$ 41,422
Fund balances - beginning of year, as restated			45,009	
Fund balances - end of year			\$ 45,776	

Buchanan County, Missouri
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget & Actual-Sheriff Revolving Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		Actual Amounts Budgetary Basis	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
License, fines, fees and permits	\$ 85,000	\$ 85,000	\$ 96,840	\$ 11,840
Total revenues	<u>85,000</u>	<u>85,000</u>	<u>96,840</u>	<u>11,840</u>
Expenditures:				
Current:				
Public safety	229,267	229,267	18,509	210,758
Total expenditures	<u>229,267</u>	<u>229,267</u>	<u>18,509</u>	<u>210,758</u>
Excess of revenues over (under) expenditures	<u>(144,267)</u>	<u>(144,267)</u>	<u>78,331</u>	<u>222,598</u>
Other financing sources (uses):				
Transfers (out)	<u>(30,000)</u>	<u>(30,000)</u>	<u>(30,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(30,000)</u>	<u>(30,000)</u>	<u>(30,000)</u>	<u>-</u>
Net change in fund balances	<u>\$ (174,267)</u>	<u>\$ (174,267)</u>	<u>48,331</u>	<u>\$ 222,598</u>
Fund balances - beginning of year, as restated			<u>178,649</u>	
Fund balances - end of year			<u>\$ 226,980</u>	

Buchanan County, Missouri
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget & Actual-Sheriff Medical Overrun Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		Actual Amounts Budgetary Basis	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Total revenues	-	-	-	-
Expenditures:				
Current:				
Public safety	15,005	15,005	1,058	13,947
Total expenditures	15,005	15,005	1,058	13,947
Excess of revenues over (under) expenditures	(15,005)	(15,005)	(1,058)	13,947
Net change in fund balances	<u>\$ (15,005)</u>	<u>\$ (15,005)</u>	(1,058)	<u>\$ 13,947</u>
Fund balances - beginning of year			<u>15,005</u>	
Fund balances - end of year			<u>\$ 13,947</u>	

Buchanan County, Missouri
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget & Actual-Collector Tax Maintenance Fund
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
License, fines, fees and permits	\$ 140,000	\$ 140,000	\$ 147,333	7,333
Other	500	500	1,297	797
Total revenues	140,500	140,500	148,630	8,130
Expenditures:				
Current:				
Assessment and collections	608,419	608,419	52,771	555,648
Total expenditures	608,419	608,419	52,771	555,648
Excess of revenues over (under) expenditures	(467,919)	(467,919)	95,859	563,778
Net change in fund balances	\$ (467,919)	\$ (467,919)	95,859	\$ 563,778
Fund balances - beginning of year, as restated			471,924	
Fund balances - end of year			\$ 567,783	